

CONDITION OF WEEKLY REPORTING MONEY MARKET BANKS
(and of the residual WRMB series)

	Money Market Banks		Other WRMB	
	May 3, 1961	Change from week ago	May 3, 1961	Change from week ago
(In millions of dollars)				
A S S E T S				
Total loans and investments	82,151	+ 180	30,721	+ 74
Loans and investments adjusted 1/	81,062	+ 426	30,544	+ 121
Loans adjusted 1/	52,202	+ 278	17,951	+ 74
Commercial and industrial loans	25,435	+ 119	6,470	+ 51
Agricultural loans	691	+ 18	493	+ 10
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	493	+ 1	121	+ 4
Other securities	1,611	+ 100	275	- 2
Other loans for purchasing or carrying:				
U. S. Govt. securities	68	--	44	--
Other securities	961	+ 9	310	+ 8
Loans to nonbank financial institutions:				
Sales finance, personal finance, etc.	2,681	+ 72	694	+ 14
Other	1,211	+ 5	374	- 8
Loans to foreign banks	549	+ 38	29	+ 3
Real estate loans	8,443	- 9	4,327	+ 7
Other loans	11,218	- 70	5,210	- 15
Loans to domestic commercial banks	1,089	- 246	177	- 47
U. S. Government securities - total	21,146	+ 219	9,444	+ 31
Treasury bills	2,733	+ 94	995	+ 54
Treasury certificates of indebtedness	1,092	+ 104	318	- 1
Treasury notes and U. S. bonds maturing:				
Within 1 year	3,003	+ 44	1,469	+ 15
1 to 5 years	1,077	- 5	5,026	- 33
After 5 years	3,241	- 18	1,636	- 4
Other securities	7,714	- 71	3,149	+ 16
Reserves with F. R. Banks	9,588	+ 510	2,739	+ 27
Currency and coin	767	- 70	511	- 50
Balances with domestic banks	1,479	+ 74	1,616	+ 88
Other assets - net	3,652	+ 32	823	+ 37
Total assets/liabilities	107,018	+ 585	38,764	+ 300
L I A B I L I T I E S				
Demand deposits adjusted 2/	45,246	- 1,292	17,304	- 222
Demand deposits - total 3/	65,127	+ 464	23,102	+ 319
Individuals, partnerships, and corporations	47,345	- 1,331	16,524	- 218
States and political subdivisions	2,956	+ 217	2,616	+ 126
U. S. Government	2,238	+ 1,533	616	+ 245
Domestic interbank: Commercial	8,262	+ 364	2,828	+ 172
Mutual savings	466	+ 25	85	+ 2
Foreign: Govts., official insts., etc.	519	- 29	17	- 1
Commercial banks	920	- 54	56	- 4
Time and savings deposits - total 4/	27,028	+ 335	11,510	+ 28
Individuals, partnerships, and corporations:				
Savings deposits	18,573	+ 12	9,329	+ 71
Other time deposits	4,349	+ 263	1,350	- 44
States and political subdivisions	2,044	+ 54	731	- 2
Domestic interbank	115	+ 2	22	--
Foreign: Govts., official insts., etc.	1,752	+ 24	28	+ 2
Commercial banks	81	- 22	7	--
Borrowings: From F. R. Banks	10	+ 9	15	+ 5
From others	1,057	- 328	220	- 69
Other liabilities	4,430	+ 56	831	+ 7
C A P I T A L A C C O U N T S	9,366	+ 49	3,086	+ 10

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection.

3/ Includes certified and officers' checks not shown separately.

4/ Includes time deposits of U. S. Government and postal savings not shown separately.
See over.

Prior to the revision in the series as of April 26, 1961, which eliminated the adjustment bank, the San Francisco District total adjustment bank had been deducted from the total WRMB series but the adjustment bank portion related to the Money Market Series had not been deducted from that series. This produced a corresponding overstatement of the Money Market banks and understatement of the figures for the other weekly reporting member banks in the published releases. Prior to March 1, 1961, total assets and liabilities of the Money Market banks were overstated and other weekly reporting member banks understated by relatively small amounts, starting with \$21 million (total assets) on August 19, 1959, and increasing to \$76 million on February 22, 1961. However, large differences occurred in weeks ended March 1 and 8, 1961. For March 1, the change in total assets of Money Market banks over the previous week should have been +2,018 instead of +2,727, and on the L.5.5 for March 8 the change should have been -2,528 instead of -2,496. For other weekly reporting member banks the change on March 1 should have been +222 instead of -487, and on March 8 the change should have been -497 instead of -529.

Because of these inconsistencies and the fact that Reserve Banks were not requested to furnish back data on the new basis for the Money Market Bank Series, year-ago comparisons are being omitted.