

L.5.4 CONFIDENTIAL (FR)

BORROWINGS FROM FEDERAL RESERVE BANKS

By Country Member Banks - Biweekly computation period ended March 8, 1961  
 (Dollar amounts in millions - averages of daily figures)

|  | Total    | Boston | New York | Philadelphia | Cleveland | Richmond | Atlanta | Chicago | St. Louis | Minneapolis | Kansas City | Dallas | San Francisco |
|--|----------|--------|----------|--------------|-----------|----------|---------|---------|-----------|-------------|-------------|--------|---------------|
| Amount of borrowings   | \$ 39    | 3      | 7        | 5            | 1         | 7        | 4       | 6       | 2         | 1           | 2           | 0.3    | 0.1           |
| Number of banks indebted                                     | \$ 220   | 25     | 30       | 56           | 10        | 26       | 11      | 25      | 6         | 11          | 16          | 3      | 1             |
| Total number of banks in group                               | 5,920    | 261    | 466      | 479          | 542       | 415      | 393     | 966     | 462       | 464         | 722         | 609    | 141           |
| Required reserves (previous period):                         |          |        |          |              |           |          |         |         |           |             |             |        |               |
| Borrowing banks  | \$ 362   | 27     | 133      | 51           | 14        | 55       | 10      | 33      | 13        | 11          | 12          | 2      | 1             |
| All banks in group   | \$ 6,020 | 445    | 1,053    | 439          | 467       | 342      | 510     | 1,018   | 288       | 261         | 377         | 448    | 373           |
| Ratio of borrowings to required reserves:                    |          |        |          |              |           |          |         |         |           |             |             |        |               |
| Borrowing banks  | % 10.8   | 11.1   | 5.3      | 10.7         | 6.0       | 12.5     | 37.4    | 18.7    | 13.5      | 11.4        | 19.4        | 14.4   | 10.1          |
| All banks in the group                                       | % 0.6    | 0.7    | 0.7      | 1.1          | 0.2       | 2.0      | 0.8     | 0.6     | 0.7       | 0.4         | 0.5         | 0.1    | *             |
| Banks with borrowings in excess of 40% of required reserves: |          |        |          |              |           |          |         |         |           |             |             |        |               |
| Amount of borrowings   | \$ 8.4   | 1      | 0.4      | 1            | --        | --       | 3       | 2       | --        | --          | 1           | --     | --            |
| Number of banks  | \$ 21    | 2      | 1        | 5            | --        | --       | 5       | 4       | --        | --          | 4           | --     | --            |
| Borrowing banks indebted in all of past 6 periods:           |          |        |          |              |           |          |         |         |           |             |             |        |               |
| Amount of borrowings (current period)                        | \$ 5.2   | --     | 0.1      | 1            | --        | 0.2      | 3       | 0.5     | --        | --          | 0.2         | 0.2    | --            |
| Ratio to total borrowings (current period)                   | % 13.3   | --     | 1.2      | 9.6          | --        | 2.7      | 70.8    | 7.6     | --        | --          | 7.2         | 79.4   | --            |
| MEMO: Number of banks indebted during                        |          |        |          |              |           |          |         |         |           |             |             |        |               |
| All of past 6 periods  | 18       | --     | 1        | 6            | --        | 1        | 3       | 2       | --        | --          | 3           | 2      | --            |
| 4 - 5 periods  | 77       | 7      | 7        | 23           | 5         | 9        | 2       | 15      | --        | 3           | 6           | --     | --            |
| 1 - 3 periods  | 474      | 53     | 92       | 75           | 35        | 39       | 22      | 63      | 11        | 27          | 48          | 5      | 4             |
| Number not indebted during past 6 periods                    | 5,351    | 201    | 366      | 375          | 502       | 366      | 366     | 886     | 451       | 434         | 665         | 602    | 137           |

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

\* Less than 0.1%.