L.5.4 CONFIDENTIAL (FR)

BORROWINGS FROM FEDERAL RESERVE BANKS

By Country Member Banks - Biweekly computation period ended December 14, 1960 (Dollar amounts in millions - averages of daily figures)

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings S Number of banks indebted	5 45 258	5 31	4 39	6 38	1 15	2 15	9 15	6 36	1 1	1 9	7 49	3 8	0.1 2
Total number of banks in group	5,934	262	472	484	545	419	390	966	463	464	720	607	142
Required reserves (previous period): Borrowing banks All banks in group	319 5,865	53 442	42 1,025	52 433	26 468	20 340	26 483	47 1,000	2 280	9 260	27 355	14 419	1 360
Ratio of borrowings to required reserves: Borrowing banks All banks in the group	6 14.1 6 0.8	10.3 1.1	10.5 0.4	11.4 1.4		11.7 0.6	33.9 1.9	12.4 0.6	26.4 0.4		26.4 2.0	20.2 0.7	3.6 *
Banks with borrowings in excess of 40% of required reserves: Amount of borrowings Number of banks	3 13.3 45	0.1 1	0.3	1 6		0.3 2	7 8	1 4		0.2 2	3 19	0.4 1	
Borrowing banks indebted in all of past 6 periods: Amount of borrowings (current Ratio to total borrowings period)	9.4 20.9			0.4 6.8	* 5.7	1 27.7	5 54.2	1 16.8			1 13.7	1 44.4	
MEMO: Number of banks indebted during All of past 6 periods 4 - 5 periods 1 - 3 periods Number not indebted during past 6 periods	32 104 525 5,273	4 66 192	9 88 <u>375</u>	2 9 73 400	2 7 32 504	2 8 48 361	7 15 19 349	8 21 70 867	 1 9 453	1 30 433	9 22 60 629	2 7 23 575	 7 135

NCTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding. * Less than \$50,000 or 0.1%.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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