BORROWINGS FROM FEDERAL RESERVE BANKS

By Country Member Banks - Biweekly computation period ended October 19, 1960 (Dollar amounts in millions - averages of daily figures)

		Total	Boston	New York	Phila- delphia	Cleve-	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings Number of banks indebted	\$	53 213	3 7	2 19	4 31	2 18	3 17	14 27	8 31	0.2 5	1 10	3 32	12 16	**
Total number of banks in group		5,953	263	475	487	547	421	390	970	464	465	720	608	143
Required reserves (previous period): Borrowing banks All banks in group	\$	276 5,586	15 417	28 1,001	33 413	31 447	26 322	49 455	50 954	2 261	13 242	13 338	16 393	342
Ratio of borrowings to required reserves: Borrowing banks All banks in the group	29.29	19.2 0.9	17.0 0.7	8.3 0.2		6.9 0.4	11.1	29.4 3.1	16.2 0.8	9.8 0.1	5.8 0.4	25.0 0.9	73.5 3.1	**
Banks with borrowings in excess of 40% of required reserves: Amount of borrowings Number of banks	\$	27 48	0.1 1	0.1	0.3 3	0.4	2	8 11	3 6	0.1 1		2 12	11 9	
Borrowing banks indebted in all of past 6 periods: Amount of borrowings (current Ratio to total borrowings period	\$ %	22.1 41.7			0.4 9.1	0.5 21.3	2 55.6	8 58.2	2 24.9	••	0.2 29.1	2 45.2	7 58.8	
MEMO: Number of banks indebted during All of past 6 periods 4 - 5 periods 1 - 3 periods Number not indebted during past 6 periods		55 119 610 5,169	6 55 202	11 100 364	8 17 71 391	2 7 48 490	4 16 60 341	10 7 32 341	6 18 89 857	 6 14 444	2 6 43 414	11 14 73 622	12 9 19 568	2 6 135

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM