L.5.4 CONFIDENTIAL (FR)

BORROWINGS FROM FEDERAL RESERVE BANKS

By Country Member Banks - Biweekly computation period ended September 7, 1960 (Dollar amounts in millions - averages of daily figures)

-		Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings Number of banks indebted	\$	123 363	17 30	14 45	9 46	3 25	12 41	17 25	19 49	1 11	4 19	10 46	13 22	3 4
Total number of banks in group		5,962	264	478	488	549	422	390	970	466	465	720	608	142
Required reserves (previous period): Borrowing banks All banks in group	\$\$	635 5,555	70 416	146 982	68 410	32 444	48 318	58 458	103 950	11 262	16 239	39 338	21 395	23 342
Ratio of borrowings to required reserves: Borrowing banks All banks in the group	88	19.4 2.2	24.6 4.1	9.3 1.4	13.5 2.2		24.9 3.8	30.0 3.7	18.3 2.0	10.2 0.4	24.6 1.7	25.8 3.0	61.0 3.3	15.6 0.9
Banks with borrowings in excess of 40% of required reserves: Amount of borrowings Number of banks	\$	53.4 80	8 6	4 2	1 4	 	4 8	10 10	8 9	0.4 3	1 3	4 18	12 15	1 2
Borrowing banks indebted in all of past 6 periods: Amount of borrowings (current Ratio to total borrowings period)	\$%	41.1 33.4	1 6.6	* 0.2	6 68.6	 	7 55•9	10 59.6	3 16.4	0.1 12.4	2 53.0	5 50.7	6 47.2	1 22.2
MEMO: Number of banks indebted during All of past 6 periods 4 - 5 periods 1 - 3 periods Number not indebted during past 6 periods		109 193 694 4,966	3 9 76 176	1 22 98 357	16 27 83 362	15 60 474	17 21 59 325	14 7 34 335	11 26 104 829	2 5 27 4 <u>32</u>	8 12 57 <u>3</u> 88	23 32 68 597	12 15 18 563	2 2 10 128

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

* Less than \$50,000.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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