L.5.4 CONFIDENTIAL (FR)

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BORROWINGS FROM FEDERAL RESERVE BANKS

By Country Member Banks - Biweekly computation period ended August 24, 1960 (Dollar amounts in millions - averages of daily figures)

		Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings Number of banks indebted	\$	118 413	7 23	18 55	6 48	6 32	17 47	21. 26	10 54	1 9	5 24	10 57	13 32	4 6
Total number of banks in group		5,955	264	474	488	549	422	388	971	466	465	718	608	142
Required reserves (previous period): Borrowing banks All banks in group	\$ \$	735 5,560	կկ 418	201 985	60 412	47 443	82 318	83 460	96 946	8 263	22 239	36 338	32 396	24 341
Ratio of borrowings to required reserves: Borrowing banks All banks in the group	8% 8%	16.1 2.1	16.4 1.7	8.9 1.8	10.7 1.5	11.8 1.4	20.9 5.3	25.3 4.6	10.7 1.1	12.7 0.4	24.9 2.1	28.6 3.0	41.5 3.3	15.3 1.2
Banks with borrowings in excess of 40% of required reserves: Amount of borrowings Number of banks	\$	41.1 78	0.3 2	0.3 1	2 4	0.4 2	7 11	11 10	1 5	0.1 1	կ 4	6 23	8 13	1 2
Borrowing banks indebted in all of past 6 periods: Amount of borrowings (current Ratio to total borrowings period)	\$%	36.6 31.0	1 13.2	0.1 0.3			7 42.6	11 54.0	2 20.6	0.5 50.9	2 34.7	4 38.7	7 50.3	1 21.9
MEMO: Number of banks indebted during All of past 6 periods 4 - 5 periods 1 - 3 periods Number not indebted during past 6 periods		110 226 756 4,863	3 11 90 160	1 22 116 335	14 33 91 350	15 67 467	18 21 63 320	15 10 27 336	13 35 106 817	2 7 31 426	7 16 60 <u>382</u>	22 40 68 588	14 12 28 554	1 4 9 128

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM