## L.5.4 CONFIDENTIAL (FR)

.

## BORROWINGS FROM FEDERAL RESERVE BANKS

Mr. Tow -

## By Country Member Banks - Biweekly computation period ended August 10, 1960 (Dollar amounts in millions - averages of daily figures)

		Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings Number of banks indebted	\$	112 421	9 24	5 40	8 58	5 29	12 47	17 22	19 60	1 10	6 31	12 63	14 32	4 5
Total number of banks in group		5,957	265	475	490	549	422	387	970	466	465	718	607	143
Required reserves (previous period): Borrowing banks All banks in group	-C3-C8	621 5,575	35 416	54 988	83 413	45 443	56 318	53 465	123 948	9 264	37 240	42 338	31 398	53 344
Ratio of borrowings to required reserves: Borrowing banks All banks in the group	E%. %	18.0 2.0	25.0 2.2	9.1 0.5	9.3 1.9	11.4 1.1	21.9 3.8	31.8 3.7	15.5 2.0	11.3 0.4	15.2 2.5	29.4 3.6	45.5 3.5	8.0 1.2
Banks with borrowings in excess of 40% of required reserves: Amount of borrowings Number of banks	\$	45.7 96	2 5	0.1 1	1 4	0.5 2	5 10	9 10	4 10	0.1 1	2 2	7 30	11 18	4 3
Borrowing banks indebted in all of past 6 periods: Amount of borrowings (current Ratio to total borrowings period)	\$.%	54 48.2	1 15.9	0.1 1.6	3 40.8	0.1 2.5	8 63.2	13 78 <b>.6</b>	8 42.2	0.8 79•3	3 45.8	8 65.3	8 56.8	1 18.9
MEMO: Number of banks indebted during All of past 6 periods 4 - 5 periods 1 - 3 periods Number not indebted during past 6 periods		134 257 734 4,832	3 2 <b>1</b> 92 149	1 29 113 332	19 32 88 351	1 17 63 468	22 21 61 318	15 14 25 333	16 37 108 809	4 8 28 426	7 20 55 383	31 38 62 587	14 13 33 547	1 7 6 129

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM