

BORROWINGS FROM FEDERAL RESERVE BANKS

By Country Member Banks - Biweekly computation period ended May 18, 1960
(Dollar amounts in millions - averages of daily figures)

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings	\$ 199	24	16	16	13	17	18	28	5	8	19	21	13
Number of banks indebted	549	83	41	49	38	55	30	74	21	33	81	36	8
Total number of banks in group	5,962	267	476	490	550	425	384	971	466	465	718	608	142
Required reserves (previous period):													
Borrowing banks	\$ 841	88	108	86	67	74	88	127	25	36	53	55	34
All banks in group	\$ 5,522	399	958	401	439	338	475	937	263	237	333	406	339
Ratio of borrowings to required reserves:													
Borrowing banks	% 23.7	27.5	15.2	18.7	18.6	23.2	20.9	22.1	21.0	23.2	35.6	38.8	36.8
All banks in the group	% 3.6	6.0	1.7	4.0	3.0	5.0	3.8	3.0	1.9	3.4	5.7	5.2	3.8
Banks with borrowings in excess of 40% of required reserves:													
Amount of borrowings	\$ 78	9	--	4	4	6	10	12	3	4	11	12	3
Number of banks	129	29	--	6	3	10	7	16	3	4	36	14	1
Borrowing banks indebted in all of past 6 periods:													
Amount of borrowings (current	\$ 54	8	1	4	1	7	5	7	2	5	9	2	3
Ratio to total borrowings (period)	% 27.1	34.9	8.1	22.7	10.4	38.5	27.3	24.5	29.3	55.1	45.9	7.6	22.9
MEMO: Number of banks indebted during													
All of past 6 periods	125	23	3	11	5	10	7	23	5	4	25	7	2
4 - 5 periods	276	31	31	31	19	28	15	37	12	13	42	13	4
1 - 3 periods	754	78	131	85	68	68	39	106	25	49	59	35	11
Number not indebted during past 6 periods	4,807	135	311	363	458	319	323	805	424	399	592	553	125

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM