BORROWINGS FROM FEDERAL RESERVE BANKS

By Country Member Banks - Biweekly computation period ended April 6, 1960 (Dollar amounts in millions - averages of daily figures)

| | | Total | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minne- apolis | Kansas City | Dallas | San Fran- cisco |
|---|----------|---------------------------|-----------------------|-----------------------|-----------------------|----------------------|----------------------|-----------------------|-----------------------|----------------------|---------------------|-----------------------|----------------------|-----------------------|
| Amount of borrowings Number of banks indebted | \$ | 221 607 | 24 79 | 31 83 | 15 68 | 8 33 | 27 57 | 17 33 | 31 92 | 11 23 | 15 27 | 27 79 | 5 22 | 10 11 |
| Total number of banks in group | 5 | ,967 | 268 | 478 | 491 | 551 | 426 | 381 | 972 | 468 | 465 | 717 | 608 | 142 |
| Required reserves (previous period): Borrowing banks All banks in group | | 1,114 5,510 | 90 397 | 250 948 | 88 400 | 55 439 | 116 339 | 96 474 | 178 933 | 38 264 | 44 238 | 71 332 | 27 410 | 61 336 |
| Ratio of borrowings to required reserves: Borrowing banks All banks in the group | 76 76 | 19.8 4.0 | 26.8 6.0 | 12.4 3.3 | 17.1 3.8 | 14.7 1.8 | 23.5 8.0 | 18.2 3.6 | 17.4 3.3 | 28.5 4.2 | 33.7 6.3 | 37.2 8.1 | 20.1 | 16.1 3.0 |
| Banks with borrowings in excess of 40% of required reserves: Amount of borrowings Number of banks | * | 80 136 | 11 31 | 3 | 3 14 | 1 | 15 8 | 5 7 | 11 15 | 4 5 | 7 4 | 15 36 | 1 7 | 4 2 |
| Borrowing banks indebted in all of past 6 periods: Amount of borrowings (current Ratio to total borrowings period) | 5 | 74 33•5 | 4 17.7 | 3 10.2 | 3 21.4 | 1 7•3 | 13 47.4 | 8 43•9 | 12 38.0 | 7 65 . 8 | 6 39•9 | 12 44.3 | 1 9•3 | 70°7 7 |
| MEMO: Number of banks indebted during All of past 6 periods 4 - 5 periods 1 - 3 periods Number not indebted during past 6 periods | 14 | 123 292 693 ,859 | 14 32 76 146 | 3 38 142 295 | 19 38 76 358 | 4 25 56 466 | 6 29 58 333 | 10 16 35 320 | 22 45 93 812 | 10 9 18 431 | 5 9 46 405 | 22 38 54 603 | 3 12 28 565 | 5 1 11 125 |

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM