L.5.4 CONFIDENTIAL (FR)

BORROWINGS FROM FEDERAL RESERVE BANKS

By Country Member Banks - Biweekly computation period ended February 10, 1960 (Dollar amounts in millions - averages of daily figures)

		Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- c isco
Amount of borrowings Number of banks indebted	\$	223 549	18 - 52	37 69	18 83	15 47	14 43	34 41	26 78	10 21	10 27	18 62	18 18	6 8
Total number of banks in group		5,932	270	480	492	552	425	380	932	468	466	719	607	141
Required reserves (previous period): Borrowing banks All banks in group	\$	1,108 5,558	87 413	246 974	131 410	94 446	88 341	111 485	135 854	47 279	40 245	60 341	41 423	28 347
Ratio of borrowings to required reserves: Borrowing banks All banks in the group	88	20.1	20.5 4.4	15.1 3.8	13.5 4.4	15.7 3.4	16.5 4.1	30.3 7.0	18.9 3.0	21.5 3.6		30.6 5.3	43.1	20.6
Banks with borrowings in excess of 40% of required reserves: Amount of borrowings Number of banks	\$	86 97	8 10	14 4	2 11	2 4	2 5	24 12	5 12	1 3	5 8	8 19	12 7	3 2
Borrowing banks indebted in all of past 6 periods: Amount of borrowings (current Ratio to total borrowings period)	\$%	67.9 30.4	2 13.2	13 35 . 2	3 17.3	 	2 13.4	25 72 . 9	5 18.3	3 25.0	0.5	9 48.5	5 26.0	0.4 6.9
MEMO: Number of banks indebted during All of past 6 periods 4 - 5 periods 1 - 3 periods Number not indebted during past 6 periods		94 256 714 4,868	5 25 68 172	4 44 140 292	14 36 89 353	14 66 472	2 22 48 353	17 12 38 313	13 36 93 790	3 5 29 431	3 20 48 395	28 31 69 591	3 7 21 576	2 4 5 130

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM