

BORROWINGS FROM FEDERAL RESERVE BANKS

By Country Member Banks - Semi-monthly computation period ended December 15, 1959
(Dollar amounts in millions - averages of daily figures)

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings	\$ 235	23	57	*20	5	15	46	29	5	7	20	6	2
Number of banks borrowing	532	47	92	77	26	28	36	77	14	40	76	16	3
Total number of banks in group	5,937	270	483	493	552	429	376	929	469	466	719	608	143
Required reserves:													
Borrowing banks	\$ 1,085	111	339	93	42	69	103	170	24	43	42	29	20
All banks in group (previous period)	\$ 5,565	428	990	414	454	346	464	854	274	250	335	416	341
Ratio of borrowings to required reserves:													
Borrowing banks	% 21.7	20.5	16.7	21.1	11.8	22.0	44.8	17.1	22.6	16.1	48.2	21.4	7.8
All banks in the group	% 4.2	5.4	5.8	4.8	1.1	4.3	9.9	3.4	1.8	2.8	6.0	1.4	0.6
Banks borrowing in excess of 40% of required reserves:													
Amount of borrowings	\$ 100	4	23	7	--	7	27	7	2	3	17	3	--
Number of banks	114	4	8	9	--	5	14	19	2	5	43	5	--
Banks borrowing in all of past 6 periods:													
Amount of borrowings	\$ 77	7	3	7	1	2	35	2	3	3	13	1	--
Ratio to total borrowings	% 32.8	31.1	4.9	33.9	16.5	15.9	74.7	7.4	52.9	39.9	62.7	14.8	--
Number of banks borrowing during													
All of past 6 periods	119	5	6	12	1	8	23	15	4	7	36	2	--
4 - 5 periods	261	16	26	42	15	21	12	36	4	15	52	18	4
1 - 3 periods	635	65	135	64	59	51	27	81	22	52	56	18	5
Number not borrowing during past 6 periods	4,922	184	316	375	477	349	314	797	439	392	575	570	134

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

* Excludes daily average "as of" discount credits of \$1.6 million.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM