

## BORROWINGS FROM FEDERAL RESERVE BANKS

By Country Member Banks - Semi-monthly computation period ended October 31, 1959  
(Dollar amounts in millions - averages of daily figures)

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings	\$ 199	11	9	*11	15	11	42	25	6	17	31	17	5
Number of banks borrowing	529	30	47	57	33	45	41	72	19	38	114	27	6
Total number of banks in group	5,948	272	486	493	556	432	376	929	468	466	717	609	144
Required reserves:													
Borrowing banks	\$ 932	64	127	64	77	79	97	147	32	52	80	43	70
All banks in group (previous period)	\$ 5,511	421	974	414	450	344	459	853	269	247	336	407	339
Ratio of borrowings to required reserves:													
Borrowing banks	% 21.4	17.1	7.3	17.3	19.0	13.5	43.4	17.0	20.4	33.4	38.3	38.8	6.8
All banks in the group	% 3.6	2.6	0.9	2.7	3.3	3.2	9.2	2.9	2.2	6.9	9.2	4.2	1.5
Banks borrowing in excess of 40% of required reserves:													
Amount of borrowings	\$ 93.4	0.2	0.2	4	5	2	33	4	4	8	22	11	--
Number of banks	124	1	1	7	4	6	19	12	5	5	52	12	--
Banks borrowing in all of past 6 periods:													
Amount of borrowings	\$ 77.4	1	**	3	--	2	29	3	0.4	13	16	10	--
Ratio to total borrowings	% 38.9	8.4	0.3	23.1	--	23.1	67.8	11.1	5.5	77.4	53.3	61.3	--
Number of banks borrowing during													
All of past 6 periods	113	5	1	11	--	6	17	15	2	9	36	11	--
4 - 5 periods	239	17	32	30	11	28	20	33	8	14	31	13	2
1 - 3 periods	718	74	127	81	69	64	31	78	31	49	79	23	12
Number not borrowing during past 6 periods	4,878	176	326	371	476	334	308	803	427	394	571	562	130

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

\* Excludes daily average "as of" discount credits of \$0.8 million.

\*\* Less than \$50,000.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM