## BORROWINGS FROM FEDERAL RESERVE BANKS

By Country Member Banks - Semi-monthly computation period ended October 15, 1959 (Dollar amounts in millions - averages of daily figures)

		Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings Number of banks borrowing	\$	207 437	17 32	26 35	*12 60	8 <b>23</b>	5 35	51 44	14 52	8 14	15 28	21 88	21 23	7 3
Total number of banks in group		5,948	272	487	493	556	432	376	929	468	466	716	609	144
Required reserves: Borrowing banks All banks in group (previous period)	\$ \$	836 5 <b>,</b> 537	82 425	179 978	52 416	59 455	37 343	120 463	82 856	21 268	41 247	61 337	35 407	67 340
Ratio of borrowings to required reserves: Borrowing banks All banks in the group	18 18	24.8 3.7	20.9 4.0	14.6 2.7	23.7 2.9	13.4 1.8	14.5 1.5	42.7 11.0	17.5 1.6	39.8 3.0	36.9 6.1	34.0 6.2	60.5 5.2	10.2
Banks borrowing in excess of 40% of required reserves: Amount of borrowings Number of banks	\$	108.3 126	11 5	0.3 1	4 10	4 1	1 6	40 20	2 12	5 7	10 7	13 41	18 16	**
Banks borrowing in all of past 6 periods: Amount of borrowings Ratio to total borrowings	\$ %	67.4 32.6	1 5.6	** 0.1	3 26.3	0.1 0.6	2 30.3	25 49•5	4 29 <b>.</b> 7	0.3 3.5	12 82.8	11 54•9	9 43•5	
Number of banks borrowing during All of past 6 periods 4 - 5 periods 1 - 3 periods Number not borrowing during past 6 periods		123 262 645 4,918	3 24 72 173	1 40 113 333	13 32 75 373	1 16 64 475	9 27 64 332	18 18 30 310	18 31 65 815	2 9 26 431	11 16 43 396	35 32 63 586	12 13 21 563	 4 9 131

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

\* Excludes daily average "as of" discount credits of \$0.4 million.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

<sup>\*\*</sup> Less than \$50,000.