

L.5.4 CONFIDENTIAL (FR)BORROWINGS FROM FEDERAL RESERVE BANKS

By Country Member Banks - Semi-monthly computation period ended September 30, 1959
(Dollar amounts in millions - averages of daily figures)

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings	\$ 168	13	13	*7	5	14	35	22	8	14	16	19	2
Number of banks borrowing	475	28	54	59	27	52	40	52	15	37	82	27	2
Total number of banks in group	5,955	272	489	493	556	432	376	929	469	467	715	609	148
Required reserves:													
Borrowing banks	\$ 846	93	163	67	40	88	98	105	21	51	51	49	20
All banks in group (previous period)	\$ 5,485	416	966	411	451	341	461	850	267	245	336	404	338
Ratio of borrowings to required reserves:													
Borrowing banks	% 19.9	13.8	8.2	10.6	11.6	16.3	35.6	21.1	37.5	27.5	31.3	39.4	8.5
All banks in the group	% 3.1	3.1	1.3	1.7	1.1	4.1	7.6	2.6	3.0	5.7	4.8	4.7	0.6
Banks borrowing in excess of 40% of required reserves:													
Amount of borrowings	\$ 72.2	2	0.2	1	--	6	26	7	5	5	9	11	--
Number of banks	118	4	2	8	--	11	14	16	7	5	37	14	--
Banks borrowing in all of past 6 periods:													
Amount of borrowings	\$ 57	2	1	2	**	2	11	14	1	9	9	6	**
Ratio to total borrowings	% 33.9	18.3	7.9	31.3	0.3	14.9	32.2	61.0	6.7	63.4	56.4	32.4	0.8
Number of banks borrowing during													
All of past 6 periods	122	5	4	10	1	11	12	21	1	11	35	10	1
4 - 5 periods	267	24	42	35	20	29	20	24	13	16	27	15	2
1 - 3 periods	681	77	117	80	70	60	38	76	28	48	61	16	10
Number not borrowing during past 6 periods	4,885	166	326	368	465	332	306	808	427	392	592	568	135

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

* Excludes daily average "as of" discount credits of \$0.7 million.

** Less than \$50,000.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM