## L.5.4 CONFIDENTIAL (FR)

## BORROWINGS FROM FEDERAL RESERVE BANKS

## By Country Member Banks - Semi-monthly computation period ended September 15, 1959 (Dollar amounts in millions - averages of daily figures)

		Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings Number of banks borrowing	\$	263 490	37 48	61 75	*11 50	10 26	*9 41	43 36	27 58	6 19	13 29	16 77	24 25	6 6
Total number of banks in group		5,960	272	489	494	558	433	376	931	469	467	715	608	148
Required reserves: Borrowing banks All banks in group (previous period)	\$\$	1,148 5,473	187 417	334 965	71 410	59 449	55 337	98 461	117 846	29 267	46 244	50 336	65 404	37 335
Ratio of borrowings to required reserves: Borrowing banks All banks in the group	% %	22.9 4.8	19.9 8.9	18.3 6.3	15.1 2.7	17.3 2.2	16.3 2.7	44.1 9.3	23.1 3.2	20.0 2.2		31.8 4.8	37.8 5.9	15.3 1.8
Banks borrowing in excess of 40% of required reserves: Amount of borrowings Number of banks	\$	72.1 115	2 4	1	1 7	1 1	2 7	29 16	3 12	1 4	6 6	9 36	17 15	0.1 1
Banks borrowing in all of past 6 periods: Amount of borrowings Ratio to total borrowings	\$%	54 20.5	1 1.9	4 6.9	1 11.3	1 8.8	3 3 <sup>8</sup> •3	9 20.4	5 17.2	1 10.5	6 48.2	10 61.4	9 35 <b>.</b> 2	4 74.1
Number of banks borrowing during All of past 6 periods 4 - 5 periods 1 - 3 periods Number not borrowing during past 6 periods		124 382 594 4,860	6 26 87 153	5 118 51 315	8 42 74 370	2 26 63 467	15 32 53 333	10 23 31 312	18 30 80 803	1 14 27 427	9 21 44 393	37 31 64 583	11 15 12 570	2 4 8 134

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

\* Excludes daily average "as of" discount credits of \$0.6 million at Philadelphia and \$0.1 million at Richmond.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM