

BORROWINGS FROM FEDERAL RESERVE BANKS

By Country Member Banks - Semi-monthly computation period ended August 31, 1959
(Dollar amounts in millions - averages of daily figures)

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings	\$ 243	19	55	*7	13	*21	38	26	7	13	19	19	6
Number of banks borrowing	599	44	95	66	40	60	51	65	22	43	78	30	5
Total number of banks in group	5,966	275	490	495	558	433	376	933	469	467	715	607	148
Required reserves:													
Borrowing banks	\$ 1,269	134	395	96	75	94	130	119	34	59	57	59	17
All banks in group (previous period)	\$ 5,461	416	965	406	447	336	461	842	267	245	337	405	335
Ratio of borrowings to required reserves:													
Borrowing banks	% 19.1	14.0	13.9	7.3	17.3	22.3	29.0	22.0	19.9	22.1	33.2	32.4	35.3
All banks in the group	% 4.4	4.6	5.7	1.7	2.9	6.3	8.2	3.1	2.6	5.3	5.6	4.7	1.8
Banks borrowing in excess of 40% of required reserves:													
Amount of borrowings	\$ 82.2	4	12	1	2	6	23	4	3	4	8	15	0.2
Number of banks	126	6	11	8	3	13	13	13	3	5	33	17	1
Banks borrowing in all of past 6 periods:													
Amount of borrowings	\$ 57.1	2	5	2	**	8	11	3	0.1	6	11	4	5
Ratio to total borrowings	% 23.5	8.9	9.0	26.0	**	40.3	27.9	11.7	1.3	46.0	60.1	23.4	86.5
Number of banks borrowing during													
All of past 6 periods	123	6	7	10	1	16	11	18	2	9	34	7	2
4 - 5 periods	317	29	49	43	27	34	20	28	13	18	37	15	4
1 - 3 periods	706	88	130	80	67	58	34	79	26	55	61	17	11
Number not borrowing during past 6 periods	4,820	152	304	362	463	325	311	808	428	385	583	568	131

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

* Excludes daily average "as of" discount credits of \$1.0 million at Philadelphia and \$0.1 million at Richmond.

** Less than \$50,000 or 0.1%.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM