

BORROWINGS FROM FEDERAL RESERVE BANKS

By Country Member Banks - Semi-monthly computation period ended July 31, 1959
(Dollar amounts in millions - averages of daily figures)

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings	\$ 222	14	38	*18	9	*28	26	32	6	13	23	10	7
Number of banks borrowing	595	48	78	71	47	62	43	67	19	44	79	29	8
Total number of banks in group	5,971	275	491	496	560	433	376	934	469	467	715	607	148
Required reserves:													
Borrowing banks	\$ 1,108	84	293	110	56	100	92	133	31	65	63	54	27
All banks in group (previous period)	\$ 5,434	412	960	404	441	334	463	839	266	243	332	406	334
Ratio of borrowings to required reserves:													
Borrowing banks	% 20.0	16.2	12.9	16.3	15.2	28.3	27.7	23.9	19.6	19.4	36.5	18.3	25.7
All banks in the group	% 4.1	3.4	4.0	4.5	2.0	8.4	5.6	3.8	2.3	5.3	6.9	2.5	2.1
Banks borrowing in excess of 40% of required reserves:													
Amount of borrowings	\$ 84	1	6	9	2	20	10	8	2	5	15	4	2
Number of banks	126	4	3	6	4	16	14	18	2	9	35	13	2
Banks borrowing in all of past 6 periods:													
Amount of borrowings	\$ 61.8	2	8	3	0.5	13	10	6	2	4	12	1	0.3
Ratio to total borrowings	% 27.8	11.3	20.0	15.0	5.5	45.6	39.5	19.7	26.2	32.9	50.0	13.3	3.9
Number of banks borrowing during													
All of past 6 periods	126	10	7	13	4	14	10	13	3	8	35	7	2
4 - 5 periods	330	51	51	38	16	35	20	36	11	21	42	5	4
1 - 3 periods	703	69	123	83	81	65	28	80	27	58	52	28	9
Number not borrowing during past 6 periods	4,812	145	310	362	459	319	318	805	428	380	586	567	133

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

* Excludes daily average "as of" discount credits of \$2.0 million at Philadelphia and \$0.1 million at Richmond.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM