

BORROWINGS FROM FEDERAL RESERVE BANKS

By Country Member Banks - Semi-monthly computation period ended June 30, 1959
(Dollar amounts in millions - averages of daily figures)

		Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings	\$	250	26	58	*13	11	27	22	23	7	10	34	10	9
Number of banks borrowing		624	73	90	69	35	68	33	66	23	40	100	20	7
Total number of banks in group		5,977	275	492	498	563	433	375	936	469	467	715	607	147
Required reserves:														
Borrowing banks	\$	1,245	156	360	89	73	115	79	129	26	54	78	30	56
All banks in group (previous period)	\$	5,390	405	947	397	439	331	458	839	266	243	330	405	330
Ratio of borrowings to required reserves:														
Borrowing banks	%	20.1	16.9	16.1	14.5	14.5	23.7	27.9	18.2	27.0	18.4	43.2	33.5	15.2
All banks in the group	%	4.6	6.4	6.1	3.3	2.5	8.2	4.8	2.7	2.6	4.1	10.3	2.5	2.7
Banks borrowing in excess of 40% of required reserves:														
Amount of borrowings	\$	118	4	21	7	4	16	16	11	4	1	24	7	3
Number of banks		144	16	9	7	2	15	12	15	5	6	45	9	3
Banks borrowing in all of past 6 periods:														
Amount of borrowings	\$	70.9	8	11	2	3	15	10	3	3	1	14	0.4	0.5
Ratio to total borrowings	%	28.4	29.2	19.5	12.4	25.7	55.0	43.2	12.3	37.2	10.8	40.9	4.4	5.3
Number of banks borrowing during														
All of past 6 periods		132	17	11	11	2	15	8	13	4	5	41	3	2
4 - 5 periods		302	48	45	39	21	33	14	34	10	22	28	6	2
1 - 3 periods		696	67	132	77	70	70	28	80	26	56	58	22	10
Number not borrowing during past 6 periods		4,847	143	304	371	470	315	325	809	429	384	588	576	133

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

* Excludes daily average "as of" discount credits of \$0.6 million.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM