

BORROWINGS FROM FEDERAL RESERVE BANKS

By Country Member Banks - Semi-monthly computation period ended May 31, 1959
(Dollar amounts in millions - averages of daily figures)

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings	\$ 230	33	39	*9	6	27	22	32	9	18	24	5	7
Number of banks borrowing	665	82	101	74	45	74	36	69	22	53	87	14	8
Total number of banks in group	5,985	279	493	500	564	433	375	937	469	467	714	607	147
Required reserves:													
Borrowing banks	\$ 1,259	183	306	85	76	116	103	156	38	64	71	24	37
All banks in group (previous period)	\$ 5,422	406	946	400	443	335	465	838	268	243	333	411	334
Ratio of borrowings to required reserves:													
Borrowing banks	% 18.3	17.8	12.7	10.8	8.4	23.3	21.0	20.3	24.0	28.0	33.8	20.3	17.9
All banks in the group	% 4.2	8.1	4.1	2.3	1.4	8.1	4.7	3.8	3.4	7.4	7.2	1.2	2.1
Banks borrowing in excess of 40% of required reserves:													
Amount of borrowings	\$ 87.6	13	3	1	0.2	20	11	11	3	7	17	1	0.4
Number of banks	121	20	5	3	2	19	5	13	3	8	37	4	2
Banks borrowing in all of past 6 periods:													
Amount of borrowings	\$ 67.4	10	4	1	0.2	19	8	6	3	1	14	1	0.2
Ratio to total borrowings	% 29.3	30.7	10.5	15.9	3.4	70.5	38.9	20.4	37.0	6.4	57.6	11.6	3.1
Number of banks borrowing during													
All 6 periods	124	16	7	13	2	21	9	14	3	4	30	4	1
4 - 5 periods	296	41	53	38	21	25	14	29	11	25	34	3	2
1 - 3 periods	726	79	149	95	79	71	29	68	24	55	53	14	10
Number not borrowing during past 6 periods	4,839	143	284	354	462	316	323	826	431	383	597	586	134

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

* Excludes daily average "as of" discount credits of \$1.2 million.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM