

BORROWINGS FROM FEDERAL RESERVE BANKS

By Country Member Banks - Semi-monthly computation period ended May 15, 1959
(Dollar amounts in millions - averages of daily figures)

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings	\$ 217	35	44	*9	5	*25	22	24	9	11	21	6	3
Number of banks borrowing	554	84	72	61	34	58	27	68	22	40	70	14	4
Total number of banks in group	5,985	279	494	500	564	433	375	937	470	467	712	607	147
Required reserves:													
Borrowing banks	\$ 1,161	174	328	94	54	90	81	146	43	59	51	20	21
All banks in group (previous period)	\$ 5,439	408	952	398	442	335	470	840	268	244	335	413	334
Ratio of borrowings to required reserves:													
Borrowing banks	% 18.7	19.9	13.5	10.0	9.9	28.1	26.7	16.6	21.1	19.1	41.4	27.7	15.7
All banks in the group	% 4.0	8.6	4.6	2.3	1.1	7.5	4.7	2.9	3.4	4.5	6.3	1.5	0.9
Banks borrowing in excess of 40% of required reserves:													
Amount of borrowings	\$ 71.3	11	2	1	0.1	16	8	6	3	5	16	3	0.2
Number of banks	114	20	1	3	1	16	5	14	3	7	38	5	1
Banks borrowing in all of past 6 periods:													
Amount of borrowings	\$ 56.3	12	4	1	0.3	9	11	5	1	1	11	1	**
Ratio to total borrowings	% 25.9	33.7	9.4	13.5	5.2	37.1	51.3	22.2	14.0	11.8	54.5	12.3	0.4
Number of banks borrowing during													
All 6 periods	127	19	8	15	5	20	8	15	3	4	24	5	1
4 - 5 periods	304	34	54	38	26	29	13	32	13	22	37	3	3
1 - 3 periods	636	77	128	85	72	61	25	59	18	46	45	12	8
Number not borrowing during past 6 periods	4,918	149	304	362	461	323	329	831	436	395	606	587	135

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

* Excludes daily average "as of" discount credits of \$0.4 million at Philadelphia and \$0.8 million at Richmond.

** Less than \$50,000.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM