## L.5.4 CONFIDENTIAL (FR)

## BORROWINGS FROM FEDERAL RESERVE BANKS

## By Country Member Banks - Semi-monthly computation period ended April 15, 1959 (Dollar amounts in millions - averages of daily figures)

		Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings Number of banks borrowing	\$	175 498	30 63	42 86	*7 54	14 38	16 48	10 21	23 59	4 16	10 32	17 69	1 7	2 5
Total number of banks in group		5 <b>,</b> 985	279	495	501	564	432	374	937	470	467	712	605	149
Required reserves: Borrowing banks All banks in group (previous period)	\$ \$	983 5,326	135 403	301 926	73 392	68 436	98 330	45 459	132 830	22 265	40 241	51 332	2 410	16 301
Ratio of borrowings to required reserves: Borrowing banks All banks in the group	<b>16 1</b>	17.8 3.3	22.3 7.4	14.0 4.5		20.1 3.2	16.1 4.8	22.0 2.2	17.7 2.8	18.5 1.5	23.7 4.1	33.1 5.1	39.7 0.2	12.1 0.7
Banks borrowing in excess of 40% of required reserves: Amount of borrowings Number of banks	\$	<b>47.1</b> 98	9 12	1 7	1 6	7 6	4 10	1 2	7 12	3 3	4 6	9 30	1 3	0.1 1
Banks borrowing in all of past 6 periods: Amount of borrowings Ratio to total borrowings	\$%	37.5 21.4	5 17.5	3 7.7	3 38.5	1 5.5	5 33•2	5 49 <b>.</b> 4	6 27.9	0.4 10.9	1 5.3	7 41.0	1 76.2	0.1 3.4
Number of banks borrowing during All 6 periods 4 - 5 periods 1 - 3 periods Number not borrowing during past 6 periods		121 319 581 4,964	14 38 70 157	15 59 123 298	16 50 72 363	6 33 63 462	16 35 51 330	10 19 18 327	15 27 52 843	4 10 17 439	2 15 52 398	18 25 49 620	4 5 6 590	1 3 8 137

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding. \* Excludes daily average "as of" discount credits of \$0.5 million.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM