

BORROWINGS FROM FEDERAL RESERVE BANKS

By Country Member Banks - Semi-monthly computation period ended February 28, 1959
(Dollar amounts in millions - averages of daily figures)

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings	\$ 191	22	26	*15	15	18	28	29	7	6	21	4	1
Number of banks borrowing	584	75	88	96	62	66	29	55	17	30	47	13	6
Total number of banks in group	5,997	279	498	503	568	439	375	938	469	467	712	605	144
Required reserves:													
Borrowing banks	\$ 1,022	113	260	95	89	122	82	121	29	34	50	21	6
All banks in group (previous period)	\$ 5,411	409	942	395	438	341	459	846	270	250	341	417	305
Ratio of borrowings to required reserves:													
Borrowing banks	% 18.7	19.1	9.8	15.9	16.4	14.8	34.0	24.2	25.8	16.7	43.2	20.2	21.2
All banks in the group	% 3.5	5.4	2.8	3.8	3.4	5.3	6.1	3.4	2.6	2.4	6.2	1.0	0.3
Banks borrowing in excess of 40% of required reserves:													
Amount of borrowings	\$ 63.2	3	4	3	3	5	14	10	2	1	16	2	0.2
Number of banks	104	12	6	14	5	12	10	15	2	4	20	3	1
Banks borrowing in all of past 6 periods:													
Amount of borrowings	\$ 49.2	4	3	4	5	1	14	5	1	--	12	0.2	--
Ratio to total borrowings	% 25.8	16.7	12.3	25.6	34.1	7.5	49.0	15.7	6.9	--	57.3	5.0	--
Number of banks borrowing during													
All 6 periods	90	9	6	19	14	7	8	11	1	--	14	1	--
4 - 5 periods	279	78	55	40	17	18	15	19	7	6	14	7	3
1 - 3 periods	607	24	127	83	69	66	26	57	26	54	58	11	6
Number not borrowing during past 6 periods	5,021	168	310	361	468	348	326	851	435	407	626	586	135

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

* Excludes daily average "as of" discount credits of \$3 million.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM