BORROWINGS FROM FEDERAL RESERVE BANKS

L.5.4 CONFIDENTIAL (FR)

By Country Member Banks - Semi-monthly computation period ended January 31, 1959 (Dollar amounts in millions - averages of daily figures)

		Total	Boston	New York	Phila- delphia	Cleve-	Rich- mond	Atlanta	Chicago	St. Louis	Minne - apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings Number of banks borrowing	\$	168 507	13 50	40 112	1 1* 78	21 52	11 52	18 32	22 49	11 18	3 12	13 36	3 11	3 5
Total number of banks in group		5,996	279	498	507	567	435	375	938	469	467	711	605	145
Required reserves: Borrowing banks All banks in group (previous period)	\$	1,018 5,439	79 415	345 953	64 401	89 444	78 343	83 456	125 846	37 274	18 247	40 339	17 415	43 306
Ratio of borrowings to required reserves: Borrowing banks All banks in the group	88	16.5 3.1	16.2 3.1	11.7	17.2 2.7	23.9 4.7	13.8 3.2	21.5 3.9	17.5 2.6	29•2 4•0	15.5 1.2	32.9 3.8	15.4 0.7	7.5 1.0
Banks borrowing in excess of 40% of required reserves: Amount of borrowings Number of banks	\$	47 . 8 67	4 4	5 11	2 10	11 5	2 6	8 8	4 6	3 3	0.1	8 9	0.3	0.4 2
Banks borrowing in all of past 6 periods: Amount of borrowings Ratio to total borrowings	\$ %	44 26•2	1. 8.9	10 25 . 8	2 22.3	7 32•3	1 6.2	9· 51 . 0	2 10.7	2 22.5	1 31.7	9 71.7		
Number of banks borrowing during All 6 periods 4 - 5 periods 1 - 3 periods Jumber not borrowing during past 6 periods		79 209 613 5,095	6 25 66 182	6 50 136 306	12 37 75 383	11 16 60 480	4 16 58 357	10 14 26 325	10 20 56 852	2 4 25 438	1 5 38 423	17 17 47 630	5 17 583	 9 136

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

^{*} Excludes daily average "as of" discount credit of \$3.5 million.