

## BORROWINGS FROM FEDERAL RESERVE BANKS

Mr. Tow  
Mr. CavichiniBy Country Member Banks - Semi-monthly computation period ended December 15, 1958  
(Dollar amounts in millions - averages of daily figures)

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings	\$ 157	15	33	12*	13	4	23	25	6	4	17	4	0.3
Number of banks borrowing	443	47	88	67	43	24	27	52	9	18	57	8	3
Total number of banks in group	6,011	279	507	507	569	436	374	940	470	466	711	606	146
Required reserves:													
Borrowing banks	\$ 966	115	334	100	71	23	71	138	20	27	45	20	2
All banks in group (previous period)	\$ 5,396	417	947	401	445	343	442	844	271	251	331	404	301
Ratio of borrowings to required reserves:													
Borrowing banks	% 16.3	12.6	10.0	11.9	18.6	17.9	32.9	18.3	28.4	16.7	37.0	20.9	11.5
All banks in the group	% 2.9	3.6	3.5	3.0	2.9	1.2	5.2	3.0	2.2	1.6	5.1	1.0	0.1
Banks borrowing in excess of 40% of required reserves:													
Amount of borrowings	\$ 43	1	2	2	4	1	14	5	1	1	10	2	--
Number of banks	75	5	4	10	5	3	11	9	1	2	23	2	--
Banks borrowing in all of past 6 periods:													
Amount of borrowings	\$ 33.5	0.4	4	1	4	1	15	3	2	0.1	3	--	--
Ratio to total borrowings	% 21.3	2.4	11.8	6.7	28.5	20.0	62.4	12.7	33.5	2.1	17.9	--	--
Number of banks borrowing during													
All 6 periods	60	3	5	8	4	5	12	5	1	1	16	--	--
4 - 5 periods	200	18	31	29	15	13	13	30	4	8	26	7	1
1 - 3 periods	522	67	119	69	62	46	19	42	16	26	38	14	4
Number not borrowing during past 6 periods	5,229	191	352	401	488	367	330	863	449	431	631	585	141

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

\* Excludes daily average "as of" discount credit of \$2 million.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM