BORROWINGS FROM FEDERAL RESERVE BANKS

By Country Member Banks - Semi-monthly computation period ended March 31, 1958 (Dollar amounts in millions - averages of daily figures)

		Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings Number of banks borrowing	\$	74 385	13 62	12 78	5 ** 36	5 32	8 37	3 13	11 46	2	70 7+	12 43	1 5	0.3
Total number of banks in group		6,073	280	526	525	575	442	379	940	471	466	711	608	150
Required reserves: Borrowing banks All banks in group (previous period)	\$	497 5 ,1 67	72 394	99 889	28 381	51 433	55 329	25 463	83 807	13 255	25 230	35 312	3 396	8 277
Ratio of borrowings to required reserves: Borrowing banks All banks in the group	80 80	14.9 1.4	17.7 3.3	11.9	16.3 1.3	9.8 1.2	13.7 2.4	10.4	12.9 1.4	16.8 0.8	15.7* 1.7*	35•3 3•8	31.5 0.3	3.7 0.1
Banks borrowing in excess of 40% of required reserves: Amount of borrowings Number of banks	\$	19 կկ	5 9	0.3 2	1 - 4	1 3	1,4	0.1	1 4	··· ·		9 15	0.3 1	0 . 2
Banks borrowing in all of past 6 periods: Amount of borrowings Ratio of total borrowings	\$ %	20 27 . 0	14 28.1	0.2 1.8	2 3 ⁴ •5	2 32.1	10.1	0.3 13.3	1 11.2		* *** 0.8*	8 63 . 9	0.8 85.6	0.2 54.3
Number of banks borrowing during All 6 periods 4 - 5 periods 1 - 3 periods Number not borrowing during past 6 periods		57 235 514 5,267	9 37 56 178	2 42 120 362	10 37 57 421	7 22 47 499	4 24 44 370	1 11 25 342	4 22 60 854	 4 17 450	1 7 34 424	15 22 41 633	3 4 8 593	1 3 5 141

*** Less than \$50,000.

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

* February 28 corrections: Total none; Minneapolis 5, 15.8, 2.1, same, 6.5 respectively.

March 15 corrections: Total none; Minneapolis 4, 17.4, 1.7, 0.1, 3.0 respectively.

^{**} Excludes daily average "as of" discount credit of \$1 million.