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L.5.4 CONFIDENTIAL (FR)

BORROWINGS FROM FEDERAL RESERVE BANKS

By Country Member Banks - Semi-monthly computation period ended November 15, 1957
(Dollar amounts in millions - averages of daily figures)

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings	\$ 170	18	22	7*	13	7	26	23	4	6	22	12	10
Number of banks borrowing	406	45	67	42	36	26	23	47	11	21	67	15	6
Total number of banks in group	6,098	285	540	528	578	444	375	943	471	465	709	607	153
Required reserves:													
Borrowing banks	\$ 977	61	257	76	77	46	97	136	31	32	53	35	76
All banks in group (previous period)	\$ 5,431	430	923	403	461	349	462	848	270	244	321	406	313
Ratio of borrowings to required reserves:													
Borrowing banks	% 17.4	29.4	8.6	8.9	16.2	16.3	26.5	16.8	13.1	18.6	41.5	34.6	13.7
All banks in the group	% 3.1	4.2	2.4	1.7	2.8	2.0	5.6	2.7	1.5	2.5	6.9	3.0	3.2
Banks borrowing in excess of 40% of required reserves:													
Amount of borrowings	\$ 61	11	1	1	1	3	12	4	1	2	16	9	--
Number of banks	70	4	2	2	2	5	5	5	1	3	35	6	--
Banks borrowing in all of past 6 periods:													
Amount of borrowings	\$ 48	3	1	4	5	3	11	1	--	--	4	8	8
Ratio to total borrowings	% 28.2	15.4	2.9	59.5	42.4	46.6	43.8	4.6	--	--	19.9	69.2	74.7
Number of banks borrowing during													
All 6 periods	59	8	3	13	5	6	7	2	--	--	10	4	1
4 - 5 periods	173	14	35	24	17	19	9	12	5	10	19	6	3
1 - 3 periods	555	73	117	61	50	47	26	63	11	35	54	12	6
Number not borrowing during past 6 periods	5,311	190	385	430	506	372	333	866	455	420	626	585	143

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

* Excludes daily average "as of" discount credit of \$1 million.