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L.5.4 CONFIDENTIAL (FR)

BORROWINGS FROM FEDERAL RESERVE BANKS

By Country Member Banks - Semi-monthly computation period ended October 31, 1957
(Dollar amounts in millions - averages of daily figures)

| | Total | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minne- apolis | Kansas City | Dallas | San Fran- cisco |
|---|----------|--------|----------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|-----------------------|
| Amount of borrowings | \$ 143 | 12 | 16 | 19* | 12 | 10 | 20 | 15 | 2 | 4 | 14 | 11 | 6 |
| Number of banks borrowing | 385 | 29 | 74 | 41 | 32 | 37 | 25 | 45 | 8 | 19 | 54 | 15 | 6 |
| Total number of banks in group | 6,099 | 285 | 542 | 528 | 578 | 444 | 375 | 942 | 471 | 465 | 709 | 607 | 153 |
| Required reserves: | | | | | | | | | | | | | |
| Borrowing banks | \$ 999 | 71 | 257 | 88 | 96 | 77 | 101 | 137 | 23 | 29 | 40 | 26 | 54 |
| All banks in group (previous period) | \$ 5,430 | 425 | 928 | 405 | 459 | 348 | 464 | 849 | 268 | 243 | 320 | 405 | 314 |
| Ratio of borrowings to required reserves: | | | | | | | | | | | | | |
| Borrowing banks | % 14.3 | 17.4 | 6.4 | 21.2 | 12.5 | 13.3 | 20.1 | 11.2 | 10.4 | 12.3 | 35.8 | 41.0 | 12.0 |
| All banks in the group | % 2.6 | 2.8 | 1.7 | 4.7 | 2.6 | 2.9 | 4.3 | 1.8 | 0.7 | 1.6 | 4.4 | 2.7 | 1.9 |
| Banks borrowing in excess of 40% of required reserves: | | | | | | | | | | | | | |
| Amount of borrowings | \$ 36 | 4 | 1 | 5 | 1 | 1 | 6 | 0.1 | -- | -- | 9 | 9 | -- |
| Number of banks | 50 | 5 | 3 | 4 | 2 | 3 | 3 | 1 | -- | -- | 23 | 6 | -- |
| Banks borrowing in all of past 6 periods: | | | | | | | | | | | | | |
| Amount of borrowings | \$ 40 | 2 | 1 | 3 | 7 | 1 | 9 | 0.1 | 0.2 | 0.2 | 1 | 10 | 5.6 |
| Ratio to total borrowings | % 28.0 | 18.1 | 4.4 | 18.4 | 58.1 | 14.6 | 45.9 | 0.8 | 8.5 | 4.2 | 8.3 | 87.8 | 87.8 |
| Number of banks borrowing during | | | | | | | | | | | | | |
| All 6 periods | 54 | 7 | 2 | 11 | 5 | 5 | 6 | 1 | 1 | 1 | 7 | 6 | 2 |
| 4 - 5 periods | 180 | 19 | 36 | 26 | 19 | 21 | 9 | 12 | 4 | 14 | 14 | 4 | 2 |
| 1 - 3 periods | 572 | 72 | 129 | 65 | 49 | 55 | 25 | 60 | 10 | 30 | 58 | 13 | 6 |
| Number not borrowing during past 6 periods | 5,293 | 187 | 375 | 426 | 505 | 363 | 335 | 869 | 456 | 420 | 630 | 584 | 143 |

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

* Excludes daily average "as of" discount credit of \$1 million.