

Mr. Tow ✓
Mr. Cawthorne

L.5.4 CONFIDENTIAL (FR)

BORROWINGS FROM FEDERAL RESERVE BANKS

By Country Member Banks - Semi-monthly computation period ended September 30, 1957
(Dollar amounts in millions - averages of daily figures)

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings	\$ 93	11	8	12**	9	8	10	9	1	3	8	9	5
Number of banks borrowing	310	36	44	53	29	35	22	25	3	17	31	10	5
Total number of banks in group	6,108	286	543	530	580	444	375	943	471	465	709	608	154
Required reserves:													
Borrowing banks	\$ 667*	94	90	79	67	61	50	95	6	22*	30	20	53
All banks in group (previous period)	\$ 5,341	415	908	401	455	341	459	833	264	235	317	401	309
Ratio of borrowings to required reserves:													
Borrowing banks	% 13.9*	12.2	9.3	15.6	12.8*	13.7*	19.4	9.6	16.3	12.1*	27.0	44.1	9.1
All banks in the group	% 1.7	2.7	0.9	3.0	2.0	2.3	2.2	1.1	0.4	1.3	2.5	2.2	1.6
Banks borrowing in excess of 40% of required reserves:													
Amount of borrowings	\$ 31.3	2	0.3	9	1	2	6	1	--	1	2	7	--
Number of banks	40	4	1	6	3	7	4	1	--	2	7	5	--
Banks borrowing in all of past 6 periods:													
Amount of borrowings	\$ 32.6	2	0.4	2	6	4	6	0.2	1	1	3	3	4
Ratio to total borrowings	% 35.1	16.9	5.2	18.4	65.0*	48.1	58.6	2.7	60.0	20.2	41.3	34.1	92.7
Number of banks borrowing during													
All 6 periods	71	6	2	14	7	10	7	2	1	4	12	4	2
4 - 5 periods	197	32	36	33	17	21	4	13	7	16	10	6	2
1 - 3 periods	566	76	134	67	58	46	25	56	8	33	47	11	5
Number not borrowing during past 6 periods	5,274	172	371	416	498	367	339	872	455	412	640	587	145

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

* August 31 corrections: Total 1,039 and 18.0; Cleveland 15.4 and 36.0; Richmond 19.3; Minneapolis 33 and 13.9.

** Excludes daily average "as of" discount credit of \$4 million.