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L. 5.4 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering COUNTRY member banks for the semi-monthly reserve computation period ended June 30, 1957  
 (Dollar amounts in millions - averages of daily figures)

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
<u>Current semi-monthly period</u>													
Number of country banks in group	6,131	288	548	534	580	445	374	946	472	466	710	613	155
Number borrowing from Federal Reserve Bank	583	87	91	80	58	66	23	51	12	38	57	12	8
<u>Required reserves (previous period):</u>													
Total for banks in group	\$ 5,309	409	911	395	453	337	464	828	265	229	315	402	303
Total for borrowing banks	\$ 1,326	212	387	124	120	107	65	107	27	44	51	19	63
Amount of borrowings	\$ 216	36	41	18	21	20	14	17	7	10	21	6	5
<u>Ratio of borrowings to required reserves--</u>													
Of all banks in group	% 4.1	8.8	4.5	4.6	4.6	5.9	3.0	2.3	2.6	4.4	6.7	1.5	1.7
Of borrowing banks	% 16.1	17.1	10.6	14.6	17.3	18.9	21.7	17.5	24.1	21.7	41.0	29.5	8.0
<u>Number of banks borrowing \$1 million or more</u>													
Amount of borrowings of such banks	\$ 124	22	27	6	11	10	10	11	4	2	14	4	3
Per cent of total borrowings in the group	% 57	60	66	35	53	51	69	59	68	21	67	65	64
<u>Number of banks with ratios of borrowings to required reserves of--</u>													
40% and over	99	19	4	10	5	11	7	9	1	5	23	5	--
20 - 39.9%	143	23	15	20	16	18	7	9	3	15	13	2	2
10 - 19.9%	156	15	26	25	15	21	5	17	6	6	12	4	4
Less than 10%	185	30	46	25	22	16	4	16	2	12	9	1	2
<u>Amount of borrowings by banks--</u>													
With ratios of borrowings to required reserves of 40% and over	\$ 60	11	2	4	2	5	8	6	1	1	16	4	--
Borrowing in all of past 6 periods	\$ 63	23	1	4	8	7	3	2	0.4	2	11	2	0.1
<u>Continuity of borrowings during 3 months</u>													
<u>Number of banks borrowing during--</u>													
All 6 periods	123	37	4	13	11	14	4	5	2	10	17	5	1
4 - 5 periods	274	50	48	38	27	24	13	22	6	20	20	3	3
1 - 3 periods	596	57	149	76	58	49	16	64	15	53	43	8	8
Non-borrowers	5,138	144	347	407	484	358	341	855	449	383	630	597	143

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.