

MR. TOW ✓
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L.5.4 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering COUNTRY member banks for the semi-monthly reserve computation period ended May 31, 1957

(Dollar amounts in millions - averages of daily figures)

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
<u>Current semi-monthly period</u>													
Number of country banks in group	6,141	288	553	537	581	445	374	946	472	466	711	613	155
Number borrowing from Federal Reserve Bank	643	105	110	90	59	56	27	43	15	64	56	12	6
<u>Required reserves (previous period):</u>													
Total for banks in group	\$ 5,310	411	898	395	455	338	469	827	265	227	316	405	304
Total for borrowing banks	\$ 1,220	172	368	118	98	97	81	110	24	64	53	16	19
Amount of borrowings	\$ 206	40	43	20	13	23	12	14	3	19	17	4	2
<u>Ratio of borrowings to required reserves--</u>													
Of all banks in group	% 3.9	9.7	4.8	5.1	2.9	6.8	2.6	1.7	1.1	8.4	5.4	1.0	.7
Of borrowings banks	% 16.9	23.1	11.6	16.9	12.9	23.5	15.0	12.7	12.6	30.2	32.6	24.5	9.3
Number of banks borrowing \$1 million or more	42	9	7	4	2	5	4	4	--	2	3	1	1
Amount of borrowings of such banks	\$ 97	21	25	6	3	11	7	6	--	7	8	2	1
Per cent of total borrowings in the group	% 47	54	58	32	25	50	56	42	--	35	49	44	56
<u>Number of banks with ratios of borrowings to required reserves of--</u>													
40% and over	112	35	9	9	6	11	3	6	1	10	18	4	--
20 - 39.9%	177	27	18	32	14	15	8	11	4	26	17	4	1
10 - 19.9%	158	24	29	28	13	15	5	12	6	12	10	1	3
Less than 10%	196	19	54	21	26	15	11	14	4	16	11	3	2
<u>Amount of borrowings by banks--</u>													
With ratios of borrowings to required reserves of 40% and over	\$ 66	16	11	3	2	10	0.5	2	0.2	9	11	2	--
Borrowing in all of past 6 periods	\$ 62	17	3	6	5	8	2	3	--	9	9	0.4	0.1
<u>Continuity of borrowings during 3 months</u>													
<u>Number of banks borrowing during--</u>													
All 6 periods	99	28	6	12	10	7	3	6	--	10	13	3	1
4 - 5 periods	247	46	57	32	15	22	7	20	9	16	17	3	3
1 - 3 periods	604	73	142	84	64	46	21	55	14	42	44	12	7
Non-borrowers	5,191	141	348	409	492	370	343	865	449	398	637	595	144

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.