

L. 5.4 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering COUNTRY member banks for the semi-monthly reserve computation period ended May 15, 1957

(Dollar amounts in millions - averages of daily figures)

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
<u>Current semi-monthly period</u>													
Number of country banks in group	6,142	288	553	538	581	446	372	946	472	466	711	613	156
Number borrowing from Federal Reserve Bank	488	93	74	62	48	41	18	46	11	37	42	10	6
<u>Required reserves (previous period):</u>													
Total for banks in group	\$ 5,335	420	899	394	455	339	473	830	267	229	318	407	304
Total for borrowing banks	\$ 936	179	253	96	58	80	47	77	17	39	42	14	34
Amount of borrowings	\$ 194	47	41	16	13	18	9	15	3	15	13	4	2
<u>Ratio of borrowings to required reserves--</u>													
Of all banks in group	% 3.6	11.2	4.6	4.1	2.9	5.3	1.9	1.8	1.1	6.6	4.1	1.0	0.7
Of borrowing banks	% 20.7	26.3	16.3	16.2	23.1	22.6	18.4	19.8	20.1	37.5	30.0	28.4	6.0
Number of banks borrowing \$1 million or more	42	10	7	5	2	3	2	4	1	3	3	2	--
Amount of borrowings of such banks	\$ 111	31	30	8	3	10	5	6	1	8	6	3	--
Per cent of total borrowings in the group	% 57	66	72	52	20	54	58	42	37	57	48	68	--
<u>Number of banks with ratios of borrowings to required reserves of--</u>													
40% and over	88	29	2	8	9	7	1	5	1	9	15	2	--
20 - 39.9%	141	31	18	11	15	13	5	17	3	9	13	5	1
10 - 19.9%	116	19	20	21	11	9	9	9	4	9	3	--	2
Less than 10%	143	14	34	22	13	12	3	15	3	10	11	3	3
<u>Amount of borrowings by banks--</u>													
With ratios of borrowings to required reserves of 40% and over	\$ 56	17	1	3	5	8	0.3	2	0.3	9	9	2	--
Borrowing in all of past 6 periods	\$ 60	20	2	6	4	8	1	1	--	10	7	1	0.4
<u>Continuity of borrowings during 3 months</u>													
<u>Number of banks borrowing during--</u>													
All 6 periods	94	23	5	14	9	7	3	4	--	9	17	2	1
4 - 5 periods	233	54	55	26	16	17	6	16	7	18	12	3	3
1 - 3 periods	561	65	125	82	59	44	18	61	15	38	37	11	6
Non-borrowers	5,254	146	368	416	497	378	345	865	450	401	645	597	146

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.