

L. 5.4 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering COUNTRY member banks for the semi-monthly reserve computation period ended April 30, 1957

(Dollar amounts in millions - averages of daily figures)

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
<u>Current semi-monthly period</u>													
Number of country banks in group	6,144	289	553	538	581	446	373	945	473	465	711	613	157
Number borrowing from Federal Reserve Bank	423	77	86	43	41	41	13	32	12	32	32	9	5
<u>Required reserves (previous period):</u>													
Total for banks in group	\$ 5,304	414	894	392	450	338	471	826	265	228	314	407	304
Total for borrowing banks	\$ 882	155	269	76	60	79	39	90	15	40	34	15	10
Amount of borrowings	\$ 163	34	38	16	11	18	7	13	3	11	8	3	1
<u>Ratio of borrowings to required reserves--</u>													
Of all banks in group	% 3.1	8.2	4.3	4.1	2.4	5.3	1.5	1.6	1.1	4.8	2.5	0.7	0.3
Of borrowing banks	% 18.5	22.2	14.0	21.0	19.0	22.6	17.1	14.7	19.1	26.9	25.2	20.3	14.2
Number of banks borrowing \$1 million or more	35	6	5	3	4	4	2	4	--	3	3	1	--
Amount of borrowings of such banks	\$ 98	24	27	10	5	12	4	5	--	6	4	1	--
Per cent of total borrowings in the group	% 60	69	71	61	40	66	64	40	--	60	43	47	--
<u>Number of banks with ratios of borrowings to required reserves of--</u>													
40% and over	67	17	3	8	8	6	1	4	1	8	10	1	--
20 - 39.9%	116	26	17	11	10	10	4	9	3	6	12	5	3
10 - 19.9%	112	17	26	13	6	11	5	11	5	11	5	1	1
Less than 10%	128	17	40	11	17	14	3	8	3	7	5	2	1
<u>Amount of borrowings by banks--</u>													
With ratios of borrowings to required reserves of 40% and over	\$ 62	14	21	3	4	9	0.3	2	0.3	7	2	0.1	--
Borrowing in all of past 6 periods	\$ 69	18	10	11	4	10	1	1	--	8	5	0.2	1
<u>Continuity of borrowings during 3 months</u>													
<u>Number of banks borrowing during--</u>													
All 6 periods	96	23	11	14	7	10	3	2	--	9	14	1	2
4 - 5 periods	227	55	44	28	22	14	6	18	6	13	17	3	1
1 - 3 periods	555	62	136	74	56	44	25	57	17	35	34	11	4
Non-borrowers	5,266	149	362	422	496	378	339	868	450	408	646	598	150

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.