

L.5.4 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering COUNTRY member banks for the semi-monthly reserve computation period ended March 15, 1957

(Dollar amounts in millions - averages of daily figures)

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
<u>Current semi-monthly period</u>													
Number of country banks in group	6,147	289	557	539	581	445	372	945	472	464	711	613	159
Number borrowing from Federal Reserve Bank	472	85	97	70	39	31	13	40	9	33	40	10	5
<u>Required reserves (previous period):</u>													
Total for banks in group	\$ 5,269	414	890	390	448	335	459	813	265	229	318	408	302
Total for borrowing banks	\$ 938	152	313	99	79	52	27	96	14	45	36	19	6
Amount of borrowings	\$ 171	44	34	24	12	15	4	15	3	9	8	3	1
<u>Ratio of borrowings to required reserves--</u>													
Of all banks in group	% 3.2	10.6	3.8	6.2	2.7	4.5	0.9	1.8	1.1	3.9	2.5	0.7	0.3
Of borrowing banks	% 18.2	29.2	11.0	24.6	15.2	28.9	13.7	15.6	20.4	18.8	23.2	13.5	19.5
Number of banks borrowing \$1 million or more	34	9	9	3	2	2	1	4	1	1	1	1	--
Amount of borrowings of such banks	\$ 92	31	21	15	2	8	2	6	2	2	2	1	--
Per cent of total borrowings in the group	% 54	70	62	60	20	54	41	41	53	20	23	40	--
<u>Number of banks with ratios of borrowings to required reserves of--</u>													
40% and over	71	22	4	11	4	9	1	2	--	2	15	--	1
20 - 39.9%	114	20	11	14	9	8	3	13	3	14	14	3	2
10 - 19.9%	127	21	34	21	13	5	4	11	3	6	6	2	1
Less than 10%	160	22	48	24	13	9	5	14	3	11	5	5	1
<u>Amount of borrowings by banks--</u>													
With ratios of borrowings to required reserves of 40% and over	\$ 67	31	2	14	2	10	0.3	2	--	1	4	--	0.2
Borrowing in all of past 6 periods	\$ 26	8	1	4	3	3	2	0.1	--	3	1	0.2	0.3
<u>Continuity of borrowing during 3 months</u>													
<u>Number of banks borrowing during--</u>													
All 6 periods	60	13	3	13	4	9	2	1	--	4	7	1	3
4 - 5 periods	247	51	47	30	23	20	9	23	7	11	20	4	2
1 - 3 periods	574	66	145	87	58	35	30	52	13	41	35	7	5
Non-borrowers	5,266	159	362	409	496	381	331	869	452	408	649	601	149

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.