

L.5.4 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering COUNTRY member banks for the semi-monthly reserve computation period ended February 28, 1957

(Dollar amounts in millions - averages of daily figures)

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
<u>Current semi-monthly period</u>													
Number of country banks in group	6,142	289	557	539	581	445	372	940	472	464	711	613	159
Number borrowing from Federal Reserve Bank	439	86	66	72	41	39	16	26	12	28	40	8	5
<u>Required reserves (previous period):</u>													
Total for banks in group	\$ 5,288	416	890	389	449	339	459	815	266	230	320	412	304
Total for borrowing banks	\$ 768	152	180	93	52	90	38	43	19	44	34	17	6
Amount of borrowings	\$ 124	29	22	11	11	17	5	5	3	6	12	2	2
<u>Ratio of borrowings to required reserves--</u>													
Of all banks in group	% 2.3	7.0	2.5	2.8	2.4	5.0	1.1	0.6	1.1	2.6	3.8	0.5	0.7
Of borrowing banks	% 16.1	19.4	12.2	12.0	20.3	18.9	12.7	12.4	15.2	14.5	35.9	11.1	28.8
<u>Number of banks borrowing \$1 million or more</u>													
Amount of borrowings of such banks	\$ 49	12	13	2	4	8	--	1	1	1	6	--	1
Per cent of total borrowings in the group	% 40	42	60	17	35	45	--	19	38	17	48	--	61
<u>Number of banks with ratios of borrowings to required reserves of--</u>													
40% and over	55	14	3	9	6	3	1	4	1	2	10	1	1
20 - 39.9%	128	22	14	23	12	14	5	5	2	6	20	2	3
10 - 19.9%	102	23	12	19	8	9	6	6	5	7	3	4	--
Less than 10%	154	27	37	21	15	13	4	11	4	13	7	1	1
<u>Amount of borrowings by banks--</u>													
With ratios of borrowings to required reserves of 40% and over	\$ 36	9	1	2	5	8	0.3	1	0.2	0.8	8	0.3	0.2
Borrowing in all of past 6 periods	\$ 23	7	1	3	2	2	1	1	0.1	0.4	4	0.3	1
<u>Continuity of borrowings during 3 months</u>													
<u>Number of banks borrowing during--</u>													
All 6 periods	62	14	4	15	5	7	2	2	1	2	6	1	3
4 - 5 periods	* 225	43	50	29	19	21	* 12	18	6	7	17	2	1
1 - 3 periods	* 579	71	131	77	64	40	* 32	52	14	44	41	7	6
Non-borrowers	*5,276	161	372	418	493	377	*326	868	451	411	647	603	149

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

* January 31 correction: Total figures reported as 191, 552 and 5,355 should be 194, 561 and 5,343; Atlanta 8, 22 and 332 should be 11, 31 and 320.