

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering COUNTRY member banks for the semi-monthly reserve computation period ended January 31, 1957

(Dollar amounts in millions - averages of daily figures)

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
<u>Current semi-monthly period</u>													
Number of country banks in group	6,142	289	560	539	582	445	367	940	472	464	712	613	159
Number borrowing from Federal Reserve Bank	438	66	91	61	47	45	20	36	11	21	30	5	5
<u>Required reserves (previous period):</u>													
Total for banks in group	\$ 5,406	437	915	400	459	345	462	825	275	234	327	416	310
Total for borrowing banks	\$ 873	107	264	93	92	90	44	78	22	28	32	7	16
Amount of borrowings	\$ 124	15	27	16	9	14	8	13	4	6	11	1	1
<u>Ratio of borrowings to required reserves--</u>													
Of all banks in group	% 2.3	3.4	3.0	4.0	2.0	4.1	1.7	1.6	1.5	2.6	3.4	0.2	0.3
Of borrowing banks	% 14.2	13.8	10.2	17.1	10.2	15.9	19.3	16.2	18.9	20.2	33.4	15.8	8.4
Number of banks borrowing \$1 million or more	22	1	4	3	1	3	2	3	1	2	2	--	--
Amount of borrowings of such banks	\$ 52	4	13	7	1	6	5	5	2	4	5	--	--
Per cent of total borrowings in the group	% 42	27	47	44	12	41	62	40	54	67	44	--	--
<u>Number of banks with ratios of borrowings to required reserves of--</u>													
40% and over	45	7	3	11	4	3	3	3	1	3	6	--	1
20 - 39.9%	108	9	19	19	9	8	7	13	4	4	11	3	2
10 - 19.9%	119	21	31	14	18	10	4	5	3	7	4	1	1
Less than 10%	166	29	38	17	16	24	6	15	3	7	9	1	1
<u>Amount of borrowings by banks--</u>													
With ratios of borrowings to required reserves of 40% and over	\$ 26	6	0.3	7	1	0.5	0.5	1	0.3	3	6	--	0.2
Borrowing in all of past 6 periods	\$ 19	1	0.1	7	1	2	2	2	--	0.2	3	--	0.5
<u>Continuity of borrowings during 3 months</u>													
<u>Number of banks borrowing during--</u>													
All 6 periods	44	5	1	13	4	6	5	3	--	1	4	--	2
4 - 5 periods	191	31	45	24	13	18	8	16	6	10	15	2	3
1 - 3 periods	552	74	124	65	64	43	22	55	15	36	40	9	5
Non-borrowers	5,355	179	390	437	501	378	332	866	451	417	653	602	149

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.