

L.5.4 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering COUNTRY member banks for the semi-monthly reserve computation period ended January 15, 1957

(Dollar amounts in millions - averages of daily figures)

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
<u>Current semi-monthly period</u>													
Number of country banks in group	6,150	290	561	539	583	450	365	940	472	464	712	613	161
Number borrowing from Federal Reserve Bank	296	37	54	45	30	35	17	25	7	19	20	3	4
<u>Required reserves (previous period):</u>													
Total for banks in group	\$ 5,398	434	908	404	459	347	459	827	274	235	326	415	309
Total for borrowing banks	\$ 551	72	129	39	58	75	69	52	8	20	18	8	3
Amount of borrowings	\$ 94	8	23	10	10	9	13	10	2	2	5	1	0.3
<u>Ratio of borrowings to required reserves--</u>													
Of all banks in group	% 1.7	1.8	2.5	2.5	2.2	2.6	2.8	1.2	0.7	0.9	1.5	0.2	1.0
Of borrowing banks	% 17.1	11.6	17.7	26.4	17.9	12.2	18.3	19.5	24.2	11.5	29.0	7.6	8.7
<u>Number of banks borrowing \$1 million or more</u>													
Amount of borrowings of such banks	\$ 43	2	16	3	7	2	9	2	--	--	2	--	--
Per cent of total borrowings in the group	% 46	28	72	32	67	19	68	21	--	--	35	--	--
<u>Number of banks with ratios of borrowings to required reserves of--</u>													
40% and over	48	5	8	12	4	2	2	4	--	3	7	--	1
20 - 39.9%	83	9	16	13	6	10	7	7	5	4	6	--	--
10 - 19.9%	65	9	10	8	8	10	4	6	--	6	4	--	--
Less than 10%	100	14	20	12	12	13	4	8	2	6	3	3	3
<u>Amount of borrowings by banks--</u>													
With ratios of borrowings to required reserves of 40% and over	\$ 27	1	11	4	4	1	1	2	--	0.3	2	--	0.2
Borrowing in all of past 6 periods	\$ 21	2	0.1	3	3	2	7	2	--	0.1	2	--	0.2
<u>Continuity of borrowings during 3 months</u>													
<u>Number of banks borrowing during--</u>													
All 6 periods	46	4	3	12	4	6	5	4	--	2	4	--	2
4 - 5 periods	170	22	30	23	12	15	13	15	6	11	16	3	4
1 - 3 periods	526	77	131	54	51	44	26	48	11	30	40	10	4
Non-borrowers	5,408	187	397	450	516	385	321	873	455	421	652	600	151

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.