

L.5.4 CONFIDENTIAL (FR)

## MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering COUNTRY member banks for the semi-monthly reserve computation period ended December 31, 1956

(Dollar amounts in millions - averages of daily figures)

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
<u>Current semi-monthly period</u>													
Number of country banks in group	6,149	290	563	540	583	446	365	938	472	464	712	614	162
Number borrowing from Federal Reserve Bank	435	74	103	62	36	34	19	32	9	22	34	2	8
<u>Required reserves (previous period):</u>													
Total for banks in group	\$ 5,342	430	902	397	445	344	450	820	272	236	323	412	309
Total for borrowing banks	\$ 798	145	231	72	51	65	67	38	14	24	32	8	51
Amount of borrowings	\$ 138	23	35	12	8	16	16	7	4	4	7	2	6
<u>Ratio of borrowings to required reserves--</u>													
Of all banks in group	% 2.6	5.3	3.9	3.0	1.8	4.7	3.6	0.9	1.5	1.7	2.2	0.5	1.9
Of borrowing banks	% 17.3	15.6	15.4	16.6	15.6	25.0	23.3	17.8	28.2	15.1	23.0	31.7	12.2
<u>Number of banks borrowing \$1 million or more</u>													
Amount of borrowings of such banks	\$ 74	10	22	3	1	12	14	--	2	--	3	2	5
Per cent of total borrowings in the group	% 54	46	61	29	17	71	87	--	57	--	42	86	84
<u>Number of banks with ratios of borrowings to required reserves of--</u>													
40% and over	69	11	9	13	4	5	3	7	1	4	10	1	1
20 - 39.9%	118	21	19	19	9	12	5	10	5	5	9	--	4
10 - 19.9%	96	16	26	12	6	11	6	7	1	4	5	1	1
Less than 10%	152	26	49	18	17	6	5	8	2	9	10	--	2
<u>Amount of borrowings by banks--</u>													
With ratios of borrowings to required reserves of 40% and over	\$ 36	4	12	3	2	3	3	2	1	1	3	2	0.3
Borrowing in all of past 6 period	\$ 28	2	0.2	2	2	6	10	1	0.4	--	4	--	0.1
<u>Continuity of borrowings during 3 months</u>													
<u>Number of banks borrowing during--</u>													
All 6 periods	49	5	4	7	5	6	6	5	1	--	9	--	1
4 - 5 periods	166	23	30	24	15	11	14	12	3	13	13	4	4
1 - 3 periods	532	73	133	63	42	48	25	50	14	31	37	11	5
Non-borrowers	5,402	189	396	446	521	381	320	871	454	420	653	599	152

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.