

L.5.4 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering COUNTRY member banks for the semi-monthly reserve computation period ended December 15, 1956

(Dollar amounts in millions - averages of daily figures)

| | Total | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minne- apolis | Kansas City | Dallas | San Fran- cisco |
|--|----------|--------|----------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|-----------------------|
| <u>Current semi-monthly period</u> | | | | | | | | | | | | | |
| Number of country banks in group | 6,152 | 290 | 565 | 540 | 583 | 446 | 364 | 938 | 472 | 464 | 712 | 615 | 163 |
| Number borrowing from Federal Reserve Bank | 433 | 66 | 97 | 61 | 39 | 28 | 29 | 41 | 10 | 17 | 33 | 5 | 7 |
| <u>Required reserves (previous period):</u> | | | | | | | | | | | | | |
| Total for banks in group | \$ 5,403 | 437 | 919 | 400 | 469 | 343 | 450 | 826 | 272 | 237 | 324 | 412 | 312 |
| Total for borrowing banks | \$ 851 | 142 | 269 | 72 | 65 | 66 | 93 | 47 | 12 | 16 | 33 | 14 | 22 |
| Amount of borrowings | \$ 150 | 25 | 34 | 18 | 11 | 13 | 23 | 10 | 3 | 2 | 6 | 3 | 4 |
| <u>Ratio of borrowings to required reserves--</u> | | | | | | | | | | | | | |
| Of all banks in group | % 2.8 | 5.7 | 3.7 | 4.5 | 2.3 | 3.8 | 5.1 | 1.2 | 1.1 | 0.8 | 1.9 | 0.7 | 1.3 |
| Of borrowing banks | % 17.6 | 17.9 | 12.6 | 25.6 | 17.5 | 19.0 | 24.4 | 21.3 | 23.3 | 12.8 | 18.7 | 21.8 | 15.7 |
| <u>Number of banks borrowing \$1 million or more</u> | | | | | | | | | | | | | |
| Amount of borrowings of such banks | \$ 80 | 14 | 19 | 10 | 3 | 9 | 18 | 2 | 1 | -- | -- | 2 | 2 |
| Per cent of total borrowings in the group | % 53 | 55 | 55 | 54 | 25 | 71 | 77 | 24 | 45 | -- | -- | 79 | 63 |
| <u>Number of banks with ratios of borrowings to required reserves of--</u> | | | | | | | | | | | | | |
| 40% and over | 59 | 8 | 3 | 11 | 4 | 5 | 5 | 8 | 1 | 3 | 8 | 1 | 2 |
| 20 - 39.9% | 113 | 20 | 26 | 19 | 9 | 8 | 8 | 9 | 4 | 2 | 7 | -- | 1 |
| 10 - 19.9% | 125 | 24 | 28 | 16 | 13 | 7 | 7 | 11 | 1 | 5 | 10 | 2 | 1 |
| Less than 10% | 136 | 14 | 40 | 15 | 13 | 8 | 9 | 13 | 4 | 7 | 8 | 2 | 3 |
| <u>Amount of borrowings by banks--</u> | | | | | | | | | | | | | |
| With ratios of borrowings to required reserves of 40% and over | \$ 39 | 5 | 1 | 10 | 4 | 3 | 8 | 2 | 0.2 | 1 | 2 | 2 | 1 |
| Borrowing in all of past 6 periods | \$ 31 | 2 | 0.1 | 2 | 4 | 6 | 9 | 4 | 0.6 | 0.1 | 3 | 0.1 | 0.4 |
| <u>Continuity of borrowings during 3 months</u> | | | | | | | | | | | | | |
| <u>Number of banks borrowing during--</u> | | | | | | | | | | | | | |
| All 6 periods | 48 | 3 | 2 | 6 | 6 | 8 | 5 | 6 | 1 | 1 | 7 | 2 | 1 |
| 4 - 5 periods | 152 | 22 | 28 | 23 | 10 | 12 | 13 | 9 | 3 | 12 | 12 | 3 | 5 |
| 1 - 3 periods | 531 | 72 | 129 | 64 | 49 | 42 | 26 | 50 | 15 | 30 | 38 | 12 | 4 |
| Non-borrowers | 5,421 | 193 | 406 | 447 | 518 | 384 | 320 | 873 | 453 | 421 | 655 | 598 | 153 |

NOTE: Most ratios are computed from underlying figures in thousands. Details may foot to totals because of rounding.