

L.5.4 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering COUNTRY member banks for the semi-monthly reserve computation period ended September 15, 1956

(Dollar amounts in millions - averages of daily figures)

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
<u>Current semi-monthly period</u>													
Number of country banks in group	6,171	293	572	544	586	446	360	939	472	463	715	614	167
Number of borrowing from Federal Reserve Bank	366	49	75	48	44	36	21	18	10	20	29	12	4
<u>Required reserves (previous period):</u>													
Total for banks in group	\$ 5,193	413	876	387	452	330	437	807	261	223	317	393	298
Total for borrowing banks	\$ 802	136	244	88	94	38	75	24	17	34	25	17	10
Amount of borrowings	\$ 154	26	42	19	15	11	12	4	3	9	4	6	4
Ratio of borrowings to required reserves--													
Of all banks in group	% 3.0	6.3	4.8	4.9	3.3	3.3	2.7	0.5	1.1	4.0	1.3	1.5	1.3
Of borrowing banks	% 19.2	19.2	17.3	21.3	16.0	28.8	16.1	17.2	16.1	27.7	17.1	35.2	36.6
Number of banks borrowing \$1 million or more	34	5	8	3	4	3	5	--	1	2	--	2	1
Amount of borrowings of such banks	\$ 92	17	30	12	7	5	7	--	1	6	--	4	3
Per cent of total borrowings in the group	% 60	66	72	61	48	42	56	--	40	64	--	70	79
Number of banks with ratios of borrowings to required reserves of--													
40% and over	62	6	7	8	6	9	2	3	--	4	10	5	2
20 - 39.9%	93	16	19	13	11	9	4	3	4	5	6	3	--
10 - 19.9%	88	10	15	15	11	10	11	5	1	5	3	2	--
Less than 10%	123	17	34	12	16	8	4	7	5	6	10	2	2
Amount of borrowings by banks--													
With ratios of borrowings to required reserves of 40% and over	\$ 52	5	12	5	3	6	1	2	--	7	2	5	4
Borrowing in all of past 6 periods	\$ 39	2	6	3	2	6	4	2	--	4	2	4	4
<u>Continuity of borrowings during 3 months</u>													
Number of banks borrowing during--													
All 6 periods	92	8	8	17	8	13	6	5	--	10	12	3	2
4 - 5 periods	* 202	26	40	27	17	24	12	* 14	7	15	12	7	1
1 - 3 periods	* 556	84	130	65	56	45	21	* 49	13	33	42	13	5
Non-borrowers	*5,321	175	394	435	505	364	321	*871	452	405	649	591	159

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

* August 31 correction: Total figures reported as 179,610 and 5,291 should be 182,619 and 5,279; Chicago 10, 43 and 881 should be 13, 52, and 869.