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L.5.4 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering COUNTRY member banks for the semi-monthly reserve computation period ended August 15, 1956

(Dollar amounts in millions - averages of daily figures)

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Current semi-monthly period													
Number of country banks in group	6,181	293	579	545	586	446	360	941	472	463	715	612	169
Number borrowing from Federal Reserve Bank	451	70	96	57	41	43	22	29	8	36	33	12	4
Required reserves (previous period):													
Total for banks in group	\$ 5,179	426	876	382	450	331	432	796	258	222	315	393	296
Total for borrowing banks	\$ 984	177	284	103	86	78	66	69	20	50	20	20	11
Amount of borrowings	\$ 207	32	64	25	15	20	10	11	2	12	5	7	6
Ratio of borrowings to required reserves--													
Of all banks in group	% 4.0	7.5	7.3	6.5	3.3	6.0	2.3	1.4	0.8	5.4	1.6	1.8	2.0
Of borrowing banks	% 21.0	18.0	22.6	24.3	18.0	25.7	14.9	16.0	11.8	23.5	26.6	33.3	53.3
Number of banks borrowing \$1 million or more													
Amount of borrowings of such banks	\$ 130	18	48	15	6	13	6	5	1	6	2	5	5
Per cent of total borrowings in the group	% 63	55	74	60	39	64	59	43	43	47	32	71	83
Number of banks with ratios of borrowings to required reserves of--													
40% and over	86	12	15	13	3	13	3	3	--	4	13	5	2
20 - 39.9%	133	24	23	15	19	11	7	8	--	13	10	3	--
10 - 19.9%	113	22	24	17	14	6	6	7	6	6	3	--	2
Less than 10%	119	12	34	12	5	13	6	11	2	13	7	4	--
Amount of borrowings by banks--													
With ratios of borrowings to required reserves of 40% and over	\$ 77	8	21	12	2	13	1	3	--	4	2	5	6
Borrowing in all of past 6 periods	\$ 54	3	9	5	2	11	3	2	--	6	3	5	5
Continuity of borrowings during 3 months													
Number of banks borrowing during--													
All 6 periods	101	7	7	18	6	17	5	8	--	12	15	5	1
4 - 5 periods	*# 213	35	44	34	14	19	10	17	3	17	*# 13	4	3
1 - 3 periods	*# 614	91	141	85	58	48	20	52	19	43	*# 41	12	4
Non-borrowers	#5,253	160	387	408	508	362	325	864	450	391	#646	591	161

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

* June 30 correction: Total figures reported as 252 and 533 should be 245 and 540; K.C. 24 and 34 should be 17 and 41.

July 15 correction: Total figures reported as 253, 507 and 5,320 should be 258, 516, and 5,306; K.C. 12, 26, and 656 should be 17, 35, and 642.