

Summary Report covering COUNTRY Member banks for the semi-monthly reserve computation period ended May 31, 1956  
(Dollar amounts in millions - averages of daily figures)

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<u>Current semi-monthly period</u>													
Number of country banks in group	6,195	295	584	551	590	446	360	943	473	462	708	611	172
Number borrowing from Federal Reserve Bank	565	94	111	94	33	52	19	46	11	47	40	13	5
<u>Required reserves (previous period):</u>													
Total for banks in group	\$ 5,167	410	867	383	447	332	444	796	259	222	312	397	298
Total for borrowing banks	\$ 1,034	181	319	88	66	78	65	94	20	59	35	17	12
Amount of borrowings	\$ 200	35	42	19	11	18	12	19	5	18	13	6	4
<u>Ratio of borrowings to required reserves--</u>													
Of all banks in group	% 3.9	8.5	4.8	5.0	2.5	5.4	2.7	2.4	1.9	8.1	4.2	1.5	1.3
Of borrowing banks	% 19.3	19.2	13.1	21.9	16.2	23.4	18.0	20.6	25.1	30.0	37.1	36.1	31.7
Number of banks borrowing \$1 million or more	41	7	7	3	2	4	3	4	1	4	3	2	1
Amount of borrowings of such banks	\$ 108	19	24	6	5	6	7	13	3	10	8	4	3
Per cent of total borrowings in the group	% 54	55	59	29	47	34	61	66	53	57	60	63	81
<u>Number of banks with ratios of borrowings to required reserves of--</u>													
40% and over	122	28	10	19	3	15	2	12	2	10	15	5	1
20 - 39.9%	170	29	26	26	11	13	6	13	3	20	19	3	1
10 - 19.9%	129	20	28	29	10	13	7	8	2	6	1	4	1
Less than 10%	144	17	47	20	9	11	4	13	4	11	5	1	2
<u>Amount of borrowings by banks--</u>													
With ratios of borrowings to required reserves of 40% and over	\$ 83	10	14	9	4	11	0.3	3	3	11	10	5	3
Borrowing in all of past 6 periods	\$ 72	13	10	11	5	4	0.1	11	0.1	10	1	4	3
<u>Continuity of borrowings during 3 months</u>													
<u>Number of banks borrowing during--</u>													
All 6 periods	120	24	11	31	7	9	1	7	1	10	12	5	2
4 - 5 periods	217	33	59	27	12	19	11	21	4	13	18	--	--
1 - 3 periods	576	74	129	76	48	47	19	50	20	46	48	12	7
Non-borrowers	5,282	164	385	417	523	371	329	865	448	393	630	594	163

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.