

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering COUNTRY member banks for the semi-monthly reserve computation period ended May 15, 1956

(Dollar amounts in millions - averages of daily figures)

| | Total | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minne- apolis | Kansas City | Dallas | San Fran- cisco |
|--|----------|--------|----------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|-----------------------|
| <u>Current semi-monthly period</u> | | | | | | | | | | | | | |
| Number of country banks in group | 6,193 | 295 | 587 | 549 | 590 | 447 | 354 | 944 | 473 | 462 | 709 | 610 | 173 |
| Number borrowing from Federal Reserve Bank | 467 | 86 | 79 | 77 | 30 | 38 | 15 | 45 | 10 | 34 | 38 | 11 | 4 |
| <u>Required reserves (previous period):</u> | | | | | | | | | | | | | |
| Total for banks in group | \$ 5,177 | 415 | 869 | 383 | 447 | 332 | 448 | 796 | 258 | 223 | 312 | 398 | 297 |
| Total for borrowing banks | \$ 1,018 | 199 | 314 | 72 | 61 | 65 | 64 | 102 | 27 | 47 | 38 | 19 | 10 |
| Amount of borrowings | \$ 202 | 40 | 49 | 20 | 10 | 14 | 9 | 21 | 6 | 15 | 10 | 6 | 4 |
| <u>Ratio of borrowings to required reserves--</u> | | | | | | | | | | | | | |
| Of all banks in group | % 3.9 | 9.6 | 5.6 | 5.2 | 2.2 | 4.2 | 2.0 | 2.6 | 2.3 | 6.7 | 3.2 | 1.5 | 1.3 |
| Of borrowing banks | % 19.8 | 19.9 | 15.6 | 28.2 | 16.0 | 21.1 | 14.7 | 20.4 | 23.4 | 32.6 | 25.4 | 28.7 | 40.1 |
| <u>Number of banks borrowing \$1 million or more</u> | | | | | | | | | | | | | |
| Amount of borrowings of such banks | \$ 123 | 23 | 38 | 10 | 4 | 6 | 6 | 12 | 3 | 11 | 4 | 3 | 3 |
| Per cent of total borrowings in the group | % 61 | 59 | 78 | 51 | 44 | 45 | 66 | 57 | 52 | 69 | 38 | 52 | 90 |
| <u>Number of banks with ratios of borrowings to required reserves of--</u> | | | | | | | | | | | | | |
| 40% and over | 92 | 22 | 4 | 18 | 3 | 8 | 1 | 8 | 2 | 9 | 12 | 3 | 2 |
| 20 - 39.9% | 150 | 32 | 18 | 25 | 9 | 14 | 5 | 18 | 1 | 10 | 15 | 3 | -- |
| 10 - 19.9% | 99 | 20 | 21 | 18 | 9 | 6 | 1 | 9 | 3 | 5 | 3 | 4 | -- |
| Less than 10% | 126 | 12 | 36 | 16 | 9 | 10 | 8 | 10 | 4 | 10 | 8 | 1 | 2 |
| <u>Amount of borrowings by banks--</u> | | | | | | | | | | | | | |
| With ratios of borrowings to required reserves of 40% and over | \$ 58 | 8 | 4 | 8 | 5 | 6 | 0.2 | 3 | 4 | 10 | 3 | 3 | 4 |
| Borrowing in all of past 6 periods | \$ 70 | 17 | 9 | 11 | 6 | 4 | 0.1 | 3 | 0.4 | 10 | 2 | 4 | 3 |
| <u>Continuity of borrowings during 3 months</u> | | | | | | | | | | | | | |
| <u>Number of banks borrowing during--</u> | | | | | | | | | | | | | |
| All 6 periods | 118 | 21 | 16 | 29 | 7 | 8 | 1 | 7 | 1 | 9 | 13 | 5 | 1 |
| 4 - 5 periods | 218 | 34 | 52 | 30 | 11 | 23 | 10 | 17 | 7 | 13 | 19 | -- | 2 |
| 1 - 3 periods | 506 | 68 | 117 | 60 | 49 | 37 | 18 | 49 | 14 | 37 | 42 | 9 | 6 |
| Non-borrowers | 5,351 | 172 | 402 | 430 | 523 | 379 | 325 | 871 | 451 | 403 | 635 | 596 | 164 |

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.