

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering COUNTRY member banks for the semi-monthly reserve computation period ended March 15, 1956
(Dollar amounts in millions - averages of daily figures)

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
<u>Current semi-monthly period</u>													
Number of country banks in group	6,197	295	593	550	587	446	350	941	473	463	710	614	175
Number borrowing from Federal Reserve Bank	433	61	86	68	32	36	16	36	11	35	42	7	3
<u>Required reserves (previous period):</u>													
Total for banks in group	\$ 5,168	407	865	383	443	333	435	801	260	226	317	405	294
Total for borrowing banks	\$ 872	108	283	89	74	52	44	106	14	46	38	12	6
Amount of borrowings	\$ 162	25	41	17	10	11	6	18	3	12	15	4	4
<u>Ratio of borrowings to required reserves--</u>													
Of all banks in group	% 3.1	6.1	4.7	4.4	2.3	3.3	1.4	2.2	1.2	5.3	4.7	1.0	1.4
Of borrowing banks	% 18.6	22.9	14.4	18.6	13.5	20.6	12.7	17.5	23.6	26.2	38.1	32.4	60.8
<u>Number of banks borrowing \$1 million or more</u>													
Amount of borrowings of such banks	\$ 87	14	25	5	5	2	4	12	--	6	8	3	3
Per cent of total borrowings in the group	% 54	58	62	30	48	16	62	66	--	54	52	73	92
<u>Number of banks with ratios of borrowings to required reserves of--</u>													
40% and over	87	13	8	14	1	7	--	8	3	11	19	1	2
20 - 39.9%	113	19	18	26	9	10	3	7	3	4	11	3	--
10 - 19.9%	119	14	31	16	12	12	5	5	4	9	8	3	--
Less than 10%	114	15	29	12	10	7	8	16	1	11	4	--	1
<u>Amount of borrowings by banks--</u>													
With ratios of borrowings to required reserves of 40% and over	\$ 55	8	6	5	0.3	4	--	7	2	8	10	0.3	4
Borrowing in all of past 6 periods	\$ 52	4	8	3	5	4	2	3	0.3	9	9	2	3
<u>Continuity of borrowings during 3 months</u>													
<u>Number of banks borrowing during--</u>													
All 6 periods	88	7	8	20	5	10	1	5	3	11	15	2	1
4 - 5 periods	213	29	50	38	21	19	8	15	8	8	15	1	1
1 - 3 periods	564	70	150	75	51	43	23	46	11	34	44	9	8
Non-borrowers	5,332	189	385	417	510	374	318	875	451	410	636	602	165

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.