

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering COUNTRY member banks for the semi-monthly reserve computation period ended February 29, 1956
(Dollar amounts in millions - averages of daily figures)

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
<u>Current semi-monthly period</u>													
Number of country banks in group	6,206	295	593	561	587	446	349	941	473	464	708	614	175
Number borrowing from Federal Reserve Banks	424	66	75	68	33	38	20	27	11	30	46	5	5
<u>Required reserves (previous period):</u>													
Total for banks in group	\$ 5,173	410	859	381	442	336	434	801	262	228	320	406	295
Total for borrowing banks	\$ 766	109	194	61	54	71	64	57	19	37	42	8	50
Amount of borrowings	\$ 128	21	21	13	10	14	9	9	3	11	14	2	4
<u>Ratio of borrowings to required reserves--</u>													
Of all banks in group	% 2.5	5.1	2.4	3.4	2.3	4.2	2.1	1.1	1.1	4.8	4.4	0.5	1.4
Of borrowing banks	% 16.7	19.6	10.6	20.9	18.7	19.0	14.2	16.4	14.2	28.7	32.7	26.4	8.2
<u>Number of banks borrowing \$1 million or more</u>													
Amount of borrowings of such banks	\$ 59	10	9	2	5	6	6	4	--	5	8	1	3
Per cent of total borrowings in the group	% 46	48	48	19	48	47	65	45	--	43	59	64	80
<u>Number of banks with ratios of borrowings to required reserves of--</u>													
40% and over	76	13	2	18	5	7	1	5	--	8	14	1	2
20 - 39.9%	109	18	20	16	9	9	2	9	4	8	13	1	--
10 - 19.9%	107	15	18	20	7	12	8	2	3	8	12	2	--
Less than 10%	132	20	35	14	12	10	9	11	4	6	7	1	3
<u>Amount of borrowings by banks--</u>													
With ratios of borrowings to required reserves of 40% and over	\$ 42	9	0.2	5	2	4	0.2	5	--	7	6	0.3	3
Borrowing in all of past 6 periods	\$ 44	5	7	4	5	5	3	0.3	0.8	2	8	1	3
<u>Continuity of borrowings during 3 months</u>													
<u>Number of banks borrowing during--</u>													
All 6 periods	84	9	10	24	7	10	1	4	4	6	6	2	1
4 - 5 periods	190	26	43	37	16	13	8	15	5	10	14	2	1
1 - 3 periods	602	69	165	71	59	43	28	51	15	36	47	9	9
Non-borrowers	5,330	191	375	429	505	380	312	871	449	412	641	601	164

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.