

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering COUNTRY member banks for the semi-monthly reserve computation period ended January 31, 1956
(Dollar amounts in millions - averages of daily figures)

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
<u>Current semi-monthly period</u>													
Number of country banks in group	6,207	295	599	554	586	446	348	940	473	464	708	614	180
Number borrowing from Federal Reserve Bank	473	62	113	82	46	43	16	31	12	22	36	5	5
<u>Required reserves (previous period):</u>													
Total for banks in group	\$ 5,247	428	875	393	449	338	433	802	267	230	322	409	301
Total for borrowing banks	\$ 987	165	297	101	94	79	67	77	17	38	36	6	10
Amount of borrowings	\$ 138	21	29	17	13	14	9	10	3	10	9	2	2
<u>Ratio of borrowings to required reserves--</u>													
Of all banks in group	% 2.6	4.9	3.3	4.3	2.9	4.1	2.1	1.2	1.1	4.3	2.8	0.5	0.7
Of borrowing banks	% 14.1	12.9	9.9	16.8	13.8	17.3	13.0	13.1	16.9	26.5	25.8	26.6	23.9
Number of banks borrowing \$1 million or more	34	4	8	3	3	3	4	2	1	3	2	--	1
Amount of borrowings of such banks	\$ 60	10	11	5	5	5	7	4	1	6	4	--	2
Per cent of total borrowings in the group	% 43	48	37	30	37	39	84	37	42	56	44	--	89
<u>Number of banks with ratios of borrowings to required reserves of--</u>													
40% and over	71	6	6	20	4	8	1	6	--	5	11	2	2
20 - 39.9%	119	17	24	27	10	10	4	5	3	7	9	3	--
10 - 19.9%	134	26	37	15	15	11	3	9	8	6	10	--	--
Less than 10%	149	19	46	20	17	14	8	11	1	4	6	--	3
<u>Amount of borrowings by banks--</u>													
With ratios of borrowings to required reserves of 40% and over	\$ 39	1	1	5	3	4	5	4	--	6	5	0.3	5
Borrowing in all of past 6 periods	\$ 45	6	6	8	3	4	4	2	1	1	6	2	2
<u>Continuity of borrowings during 3 months</u>													
<u>Number of banks borrowing during--</u>													
All 6 periods	91	10	11	27	4	8	3	5	1	5	13	3	1
4 - 5 periods	197	14	49	33	22	12	9	13	10	12	20	2	1
1 - 3 periods	599	73	154	70	59	47	25	52	13	40	47	11	8
Non-borrowers	5,320	198	385	424	501	379	311	870	449	407	628	598	170

NOTE: Most ratios are computed from underlying figures in thousands.
Details may not foot to totals because of rounding.