

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering COUNTRY member banks for the semi-monthly reserve computation period ended January 15, 1956
(Dollar amounts in millions - averages of daily figures)

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
<u>Current semi-monthly period</u>													
Number of country banks in group	6,206	295	598	555	586	446	348	940	473	464	708	613	180
Number borrowing from Federal Reserve Bank	306	30	66	58	26	24	11	23	13	20	28	4	3
<u>Required reserves (previous period):</u>													
Total for banks in group	\$ 5,245	428	873	397	450	340	425	806	266	231	320	409	300
Total for borrowing banks	\$ 735	90	239	68	42	59	66	84	18	35	22	6	6
Amount of borrowings	\$ 114	14	21	11	8	10	19	9	3	9	6	2	2
<u>Ratio of borrowings to required reserves--</u>													
Of all banks in group	% 2.2	3.3	2.4	2.8	1.8	2.9	4.5	1.1	1.1	3.9	1.9	0.5	0.7
Of borrowing banks	% 15.5	15.4	8.6	16.5	18.6	17.7	28.5	11.1	15.2	25.5	28.6	36.6	33.7
<u>Number of banks borrowing \$1 million or more</u>													
Amount of borrowings of such banks	\$ 66	9	9	5	4	6	18	4	1	5	2	1	2
Per cent of total borrowings in the group	% 58	66	46	46	51	62	95	43	36	52	37	45	97
<u>Number of banks with ratios of borrowings to required reserves of--</u>													
40% and over	54	--	8	16	3	3	2	2	1	6	10	3	--
20 - 39.9%	73	13	10	16	5	7	3	5	2	3	7	1	1
10 - 19.9%	77	8	16	11	9	6	3	5	4	7	7	--	1
Less than 10%	102	9	32	15	9	8	3	11	6	4	4	--	1
<u>Amount of borrowings by banks--</u>													
With ratios of borrowings to required reserves of 40% and over	\$ 35	--	4	4	3	1	11	0.3	1	6	4	1	--
Borrowing in all of past 6 periods	\$ 36	5	7	7	1	4	2	1	0.1	1	5	1	2
<u>Continuity of borrowings during 3 months</u>													
<u>Number of banks borrowing during--</u>													
All 6 periods	84	8	10	25	4	7	2	4	2	7	13	1	1
4 - 5 periods	205	11	42	33	22	14	12	22	9	13	19	6	2
1 - 3 periods	547	64	147	59	54	40	23	42	12	38	51	11	6
Non-borrowers	5,370	212	399	438	506	385	311	872	450	406	625	595	171

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.