

BORROWINGS FROM FEDERAL RESERVE BANKS

Mr. Cawthorne

By Central Reserve and Reserve City Member Banks - Weekly computation period ended May 4, 1960
(Dollar amounts in millions - averages of daily figures)

	Central Reserve City Banks		Reserve City Banks												
	New York	Chicago	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings	\$ --	53	277	5	0.5	--	13	15	46	18	23	55	72	20	10
Number of banks indebted	--	6	91	3	2	--	8	8	11	7	8	7	20	10	7
Total number of banks in group	16	11	225	8	9	6	21	17	23	25	19	10	38	26	23
Required reserves (previous period):															
Borrowing banks	\$ --	536	2,209	98	18	--	397	193	207	124	118	149	271	169	465
All banks in group	\$ 3,851	982	7,541	359	199	452	962	430	478	777	349	165	467	523	2,379
Ratio of borrowings to required reserves:															
Borrowing banks	% --	9.8	12.5	4.6	2.5	--	3.2	7.8	22.2	14.1	19.9	37.1	26.5	12.1	2.1
All banks in the group	% --	5.4	3.7	1.4	0.3	--	1.4	3.5	9.6	2.3	6.6	33.3	15.4	3.8	0.4
Banks with borrowings in excess of 20% of required reserves:															
Amount of borrowings	\$ --	24	189	--	--	--	--	8	36	9	18	49	59	10	--
Number of banks	--	1	33	--	--	--	--	2	6	3	3	4	11	4	--
Borrowing banks indebted in 10-13 of past 13 weeks:															
Amount of borrowings (current	\$ --	48	144	--	--	--	--	14	20	10	6	48	38	5	3
Ratio to total borrowings period)	% --	90.8	52.0	--	--	--	--	91.7	43.3	56.5	24.6	86.6	53.1	24.0	35.8
Number of banks	--	5	31	--	--	--	--	5	5	4	2	3	9	2	1
MEMO: Number of banks indebted during															
All of past 13 weeks	--	1	8	--	--	--	--	--	2	--	1	1	3	1	--
10 - 12 weeks	--	7	29	--	--	2	--	5	5	5	1	2	7	1	1
7 - 9 weeks	1	--	33	1	1	--	4	2	5	5	--	3	7	3	2
1 - 6 weeks	6	2	104	3	4	4	10	9	6	8	15	4	13	13	15
Number not indebted during past 13 weeks	9	1	51	4	4	--	7	1	5	7	2	--	8	8	5

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.