L.5.3 CONFIDENTIAL (FR)

BORROWINGS FROM FEDERAL RESERVE BANKS

By Central Reserve and Reserve City Member Banks - Weekly computation period ended March 9, 1960 (Dollar amounts in millions - averages of daily figures)

	Centra	Central Reserve Reserve City Banks													
	Ci.ty New York	Banks Chicago	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond		Chicago	St. Louis	Minne- apolis		Dallas	San Fran- cisco
Amount of borrowings	\$ 5	41	323	3	1	9	14	14	46	48	10	38	66	50	24
Number of banks indebted	3	7	87	2	1	4	6	8	11	13	5	5	19	5	8
Total number of banks in group	16	11	233	8	9	6	21	18	23	31	19	10	38	26	24
Required reserves (previous period): Borrowing banks All banks in group	\$ 602 \$ 3,749	502 981	2,625 7,426	215 343	70 193	264 441	305 935	201 430	219 467	456 805	54 348	104 164	229 463	151 523	357 2,314
Ratio of borrowings to required reserves: Borrowing banks All banks in the group	% 0.8 % 0.1		12.3 4.3	1.5	1.6 0.5		4.4 1.5	7.0 3.3	20.8 9.9	10.6	17.8 2.9	36.4 23.2	29.0 14.3	32.8 9.6	6.8 1.0
Banks with borrowings in excess of 20% of required reserves: Amount of borrowings Number of banks	\$	2	228 29					3	40 6	18 4	8 2	37 2	62 10	48 3	12
Borrowing banks indebted in 10-13 of past 13 weeks: Amount of borrowings (current Ratio to total borrowings period) Number of banks	\$	34 82.5 3	204 63.2 39			6 63.4 3	10 76.0 3	9 61.5 4	42 92.0 7	8 17.0 3	8 81.7 2	15 40.2 1	39 58.4 9	47 94.1 3	20 83.5 4
MEMO: Number of banks indebted during All of past 13 weeks 10 - 12 weeks 7 - 9 weeks 1 - 6 weeks Number not indebted during past 13 weeks	2 11 3	14 14 2 1	15 35 53 78 52	2 5 1	1 3 5	3 2 1	3 7 7 4	4 5 6 3	5 6 4 4	 4 5 13	2 2 3 9	1 6 3	4 5 10 10	1 5 5 7 8	2 3 3 10 6

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM