## L.5.3 CONFIDENTIAL (FR)

## BORROWINGS FROM FEDERAL RESERVE BANKS

By Central Reserve and Reserve City Member Banks - Weekly computation period ended February 24, 1960 (Dollar amounts in millions - averages of daily figures)

|   | Central Reserve City Banks |                  |  |                 |                  |                   |                  |                  |                       |                   |                  |                  |                         |                               |                       |
|---|----------------------------|------------------|--|-----------------|------------------|-------------------|------------------|------------------|-----------------------|-------------------|------------------|------------------|-------------------------|-------------------------------|-----------------------|
|   | City<br>New<br>York        | Banks<br>Chicago | Total                                  | Boston          | New<br>York      | Phila-<br>delphia |                  | Rich-<br>mond    |                       | Chicago           | St.<br>Louis     | Minne-<br>apolis |                         | Dallas                        | San<br>Fran-<br>cisco |
| Amount of borrowings Number of banks indebted   | 15 2                       | 104<br>8         | 289<br>82                              |                 | 0.1              | 9                 | 5 2              | 14<br>9          | 82<br>14              | 25<br>12          | 14<br>5          | 28<br>6          | 44<br>18                | 41<br>6                       | 27<br>6               |
| Total number of banks in group  | 16                         | 11               | 234                                    | 8               | 9                | 6                 | 21               | 19               | 23                    | 31                | 19               | 10               | 38                      | 26                            | 24                    |
| Required reserves (previous period):  Borrowing banks  All banks in group   | 350<br>3,722               | 912<br>997       | 1,982<br>7,468                         | 351             | 43<br>194        | 184<br>442        | 90<br>927        | 197<br>441       | <b>311</b><br>469     | 229<br>791        | 66<br>360        | 120<br>174       | 203<br>476              | 148<br>516                    | 391<br>2,327          |
| Ratio of borrowings to required reserves:  Borrowing banks All banks in the group   | 4.2                        | 11.4             | 14.6<br>3.9                            |                 | 0.3<br>0.1       | 4.9<br>2.0        | 5•3<br>0•5       | 7.2<br>3.2       | 26.4<br>17.5          | 10.9<br>3.2       | 21.4             | 23.3<br>16.1     | 21.5<br>9.2             | 27 <b>.</b> 7<br>7 <b>.</b> 9 | 6.9<br>1.2            |
| Banks with borrowings in excess of 20% of required reserves:  Amount of borrowings  Number of banks                                       |                            | 3                | 182<br>3 <sup>4</sup>                  |                 |                  |                   |                  | 3                | 63<br>8               | 14<br>5           | 12<br>3          | 19               | 32<br>9                 | 39<br>4                       |                       |
| Borrowing banks indebted in 10-13 of past 13 weeks:  Amount of borrowings (current \$ Ratio to total borrowings period) % Number of banks |                            | 88<br>85.0<br>3  | 201<br>69.6<br>36                      |                 |                  | 6<br>66.7<br>1    |                  | 9<br>62.8<br>3   | 74<br>90.0            | 4<br>16.4<br>2    | 10<br>72.8<br>3  | 14<br>50.2<br>2  | 32<br>73•9<br>8         | 38<br>92.5<br>4               | 14<br>51.1<br>2       |
| MEMO: Number of banks indebted during All of past 13 weeks 10 - 12 weeks 7 - 9 weeks 1 - 6 weeks Number not indebted during past 13 weeks | <br><br>3<br>9             | 1<br>3<br>3<br>3 | 15<br>3 <sup>4</sup><br>44<br>91<br>50 | 1<br><br>6<br>1 | 2<br>2<br>2<br>5 | 3<br>2<br>1       | 3<br><br>14<br>4 | 3<br>7<br>5<br>4 | 8<br>3<br>3<br>5<br>4 | 3<br>3<br>17<br>8 | 2<br>2<br>3<br>9 | 1<br>2<br>3<br>4 | 3<br>6<br>11<br>10<br>8 | 7<br>3<br>8<br>8              | 1<br>7<br>10<br>5     |

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM