L.5.3 CONFIDENTIAL (FR)

BORROWINGS FROM FEDERAL RESERVE BANKS

By Central Reserve and Reserve City Member Banks - Weekly computation period ended February 17, 1960 (Dollar amounts in millions - averages of daily figures)

	(Dollar amounts in millions - averages of daily figures) Central Reserve Reserve City Banks														
		Banks Chicago	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond		Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings Number of banks indebted	\$ 118 6	190 8	491 118	5 3	7 3	21 4	25 6	26 14	102 14	41 16	32 9	15 6	63 20	80 11	75 12
Total number of banks in group	16	11	234	8	9	6	21	19	23	31	19	10	38	26	24
Required reserves (previous period): Borrowing banks All banks in group	\$ 1,501 \$ 3,753	907 1,003	3,505 7,588	98 349	131 197	264 444	294 941	379 443	314 473	394 884	186 356	80 174	263 474	323 526	779 2,327
Ratio of borrowings to required reserves: Borrowing banks All banks in the group	7.8 3.1	21.0 18.9	14.0 6.5	5 .3 1.4	5.2 3.6	7.9 4.7	8.4 2.7	6.9 5.9	32•3 21.6	10.3 4.6	17 .1 9.0		23.8 13.3	24.8 15.2	9.6 3.2
Banks with borrowings in excess of 20% of required reserves: Amount of borrowings Number of banks	\$	178 3	265 33				 		82 9	20 7	22 3	13 2	37 5	62 5	29 2
Borrowing banks indebted in 10-13 of past 13 weeks: Amount of borrowings (current Ratio to total borrowings period) Number of banks	\$ 43 % 36.5 I	160 84.0 2	344 70.1 49	2 41.1 1	 	10 47.6 2	17 70.2 2	12 43.7 4	91 89.4 11	17 42.7 3	23 71.9 4	13 81.5 3	42 67.4 9	72 90.1 6	45 60.3 4
<pre>MEMO: Number of banks indebted during All of past 13 weeks 10 - 12 weeks 7 - 9 weeks 1 - 6 weeks Number not indebted during past 13 weeks</pre>	 1 3 10 2	1 2 3 4 1	16 36 47 85 50	 1 6 1	 2 2 5	3 2 1	 3 2 12 4	 4 7 4 4	8 3 4 4 4	 3 3 17 8	2 2 4 8 3	1 2 3 4	3 7 10 10 8	1 5 5 7 8	1 3 5 10 5

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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